



CITY OF HAMILTON
PLANNING AND ECONOMIC DEVELOPMENT DEPARTMENT
Economic Development Division

TO:	Mayor and Members General Issues Committee
COMMITTEE DATE:	January 18, 2017
SUBJECT/REPORT NO:	Downtown Dundas Business Improvement Area Proposed Budget and Schedule of Payment for 2017 (PED16006(a)) (Ward 13)
WARD(S) AFFECTED:	Ward 13
PREPARED BY:	Carlo Gorni (905) 546-2424 Ext.2632
SUBMITTED BY:	Jason Thorne General Manager Planning and Economic Development Department
SIGNATURE:	

RECOMMENDATION

- (a) That the 2017 Operating Budget for the Downtown Dundas Business Improvement Area (attached as Appendix “A” to Report PED16006(a)) be approved in the amount of \$171,944;
- (b) That the levy portion of the Operating Budget for the Downtown Dundas Business Improvement Area in the amount of \$123,394 be approved;
- (c) That the General Manager of Finance and Corporate Services be authorized and directed to prepare the requisite By-law pursuant to Section 208, the *Municipal Act, 2001*, to levy the 2017 Budget as referenced in sub-section (b) above;
- (d) That the following schedule of payments for 2017 be approved:

January	\$61,697
June	\$61,697

Note: Assessment appeals may be deducted from the levy payments.

EXECUTIVE SUMMARY

This Report recommends approval of the 2017 Operating Budget and Schedule of Payments for the Downtown Dundas Business Improvement Area (BIA).

Alternatives for Consideration – Not Applicable

FINANCIAL – STAFFING – LEGAL IMPLICATIONS

Financial: The \$171,944 is derived from the following: \$123,394 through levying the members of the BIA, \$300 in interest, \$13,250 in HST recovery and \$35,000 from other income. There is no cost to the City of Hamilton for any part of the Operating Budget.

Staffing: There are no staffing implications.

Legal: The recommendations have no legal implications.

HISTORICAL BACKGROUND

At its Annual General Meeting on December 6, 2016, the Downtown Dundas BIA Board of Management presented its proposed Budget for 2017. The process followed to adopt the BIA's Budget was in accordance with the *Municipal Act*, 2001 and the BIA's Procedure By-law.

POLICY IMPLICATIONS AND LEGISLATED REQUIREMENTS

Subsection 205(2) of the *Municipal Act*, 2001 requires Council approval of BIA Budgets.

RELEVANT CONSULTATION

Not Applicable

ANALYSIS AND RATIONALE FOR RECOMMENDATION

Not Applicable

ALTERNATIVES FOR CONSIDERATION

Not Applicable

ALIGNMENT TO THE 2016 – 2025 STRATEGIC PLAN

Economic Prosperity and Growth

Hamilton has a prosperous and diverse local economy where people have opportunities to grow and develop.

OUR Vision: To be the best place to raise a child and age successfully.

OUR Mission: To provide high quality cost conscious public services that contribute to a healthy, safe and prosperous community, in a sustainable manner.

OUR Culture: Collective Ownership, Steadfast Integrity, Courageous Change, Sensational Service, Engaged Empowered Employees.

APPENDICES AND SCHEDULES ATTACHED

Appendix "A" to Report PED16006(a) – 2017 Proposed Operating Budget

CG/dt