



**CITY OF HAMILTON**  
**PLANNING AND ECONOMIC DEVELOPMENT DEPARTMENT**  
**Economic Development Division**

<b>TO:</b>	Mayor and Members General Issues Committee
<b>COMMITTEE DATE:</b>	January 18, 2017
<b>SUBJECT/REPORT NO:</b>	Concession Street Business Improvement Area Proposed Budget and Schedule of Payment for 2017 (PED16032(a)) (Wards 6 and 7)
<b>WARD(S) AFFECTED:</b>	Wards 6 and 7
<b>PREPARED BY:</b>	Carlo Gorni (905) 546-2424 Ext. 2632
<b>SUBMITTED BY:</b>	Jason Thorne General Manager Planning and Economic Development Department
<b>SIGNATURE:</b>	

**RECOMMENDATION**

- (a) That the 2017 Operating Budget for the Concession Street Business Improvement Area, attached as Appendix “A” to Report PED16032(a), in the amount of \$160,780 be approved;
- (b) That the levy portion of the Operating Budget for the Concession Street Business Improvement Area in the amount of \$115,499 be approved;
- (c) That the General Manager of Finance and Corporate Services be authorized and directed to prepare the requisite By-law pursuant to Section 208, *The Municipal Act, 2001*, to levy the 2017 Budget as referenced in Recommendation (b) of Report PED16032(a);
- (d) That the following Schedule of Payments for the Concession Street Business Improvement Area for 2017 be approved:

January	\$57,749.50
June	\$57,749.50

Note: Assessment appeals may be deducted from the levy payments.

## **EXECUTIVE SUMMARY**

Report PED16032(a) deals with the approval of the 2017 Budget and Schedule of Payments for the Concession Street Business Improvement Area (BIA).

### ***Alternatives for Consideration – Not Applicable***

## **FINANCIAL – STAFFING – LEGAL IMPLICATIONS**

**Financial:** The \$160,780 is derived from the following: \$115,499 through levying the members of the BIA, \$7,693 in deferred 2016 Shared Parking Revenue, \$8000 in HST Refunds, \$9,588 in funds carried over from the 2016 Concession Streetfest and Sidewalk Sounds events and \$20,000 from existing funds in the BIA's bank account. There is no cost to the City of Hamilton for any part of the Operating Budget.

**Staffing:** There are no staffing implications.

**Legal:** The *Municipal Act, 2001*, Section 205, Sub-section (2) dictates that City Council must approve Budgets of BIAs.

## **HISTORICAL BACKGROUND**

At its Annual General Meeting held on November 22, 2016, the Concession Street BIA Board of Management presented its Proposed Budget for 2016. The process followed to adopt the Concession Street BIA's Budget was in accordance with the BIA's Procedure By-law.

## **POLICY IMPLICATIONS AND LEGISLATED REQUIREMENTS**

The *Municipal Act, 2001*, Section 205, Sub-section (2) dictates that City Council must approve budgets of BIAs.

## **RELEVANT CONSULTATION**

Legal Services, City Manager's Office, was consulted.

## **ANALYSIS AND RATIONALE FOR RECOMMENDATION**

N/A

**ALTERNATIVES FOR CONSIDERATION**

N/A

**ALIGNMENT TO THE 2016 – 2025 STRATEGIC PLAN**

**Economic Prosperity and Growth**

*Hamilton has a prosperous and diverse local economy where people have opportunities to grow and develop.*

**APPENDICES AND SCHEDULES ATTACHED**

Appendix “A” to Report PED16032(a) – Proposed 2017 Operating Budget

CG/dt