



**CITY OF HAMILTON**  
**PLANNING AND ECONOMIC DEVELOPMENT DEPARTMENT**  
**Economic Development Division**

<b>TO:</b>	Mayor and Members General Issues Committee
<b>COMMITTEE DATE:</b>	January 18, 2017
<b>SUBJECT/REPORT NO:</b>	King West Business Improvement Area Proposed Budget and Schedule of Payment for 2017 (PED16043(a))(Ward 2)
<b>WARD(S) AFFECTED:</b>	Ward 2
<b>PREPARED BY:</b>	Carlo Gorni (905) 546-2424 Ext.2632
<b>SUBMITTED BY:</b>	Jason Thorne General Manager Planning and Economic Development Department
<b>SIGNATURE:</b>	

**RECOMMENDATION**

- (a) That the 2017 Operating Budget for the King West Business Improvement Area, attached as Appendix “A” to Report PED16043(a), be approved in the amount of \$15,676;
- (b) That the levy portion of the Operating Budget for the King West Business Improvement Area in the amount of \$5,000 be approved;
- (c) That the General Manager of Finance and Corporate Services be hereby authorized and directed to prepare the requisite By-law pursuant to Section 208, The *Municipal Act, 2001*, to levy the 2017 Budget as referenced in Recommendation (b) of Report PED16043(a);
- (d) That the following schedule of payments for 2017 be approved:

January	\$2,500
June	\$2,500

Note: Assessment appeals may be deducted from the levy payments.

**EXECUTIVE SUMMARY**

This Report deals with the approval of the 2017 Budget and schedule of payments for the King West Business Improvement Area (BIA).

***Alternatives for Consideration – Not Applicable***

**FINANCIAL – STAFFING – LEGAL IMPLICATIONS**

Financial: The \$15,676 is derived from the following: \$5,000 through levying the members of the BIA, and \$10,676 from retained earnings. There is no cost to the City of Hamilton for any part of the Operating Budget.

Staffing: There are no staffing implications.

Legal: The *Municipal Act, 2001*, Section 205, Sub-section (2) dictates that City Council must approve budgets of BIAs.

**HISTORICAL BACKGROUND**

At its Annual General Meeting on November 21, 2016, the King West BIA Board of Management presented its proposed Budget for 2017. The process followed to adopt the BIA's Budget was in accordance with the BIA's procedure By-law.

**POLICY IMPLICATIONS AND LEGISLATED REQUIREMENTS**

The *Municipal Act, 2001*, Section 205, Sub-section (2) dictates that City Council must approve Budgets of BIAs.

**RELEVANT CONSULTATION**

Not Applicable

**ANALYSIS AND RATIONALE FOR RECOMMENDATION**

Not Applicable

**ALTERNATIVES FOR CONSIDERATION**

Not Applicable

**ALIGNMENT TO THE 2016 – 2025 STRATEGIC PLAN**

**Economic Prosperity and Growth**

*Hamilton has a prosperous and diverse local economy where people have opportunities to grow and develop.*

**APPENDICES AND SCHEDULES ATTACHED**

Appendix "A" to Report PED16043(a) - Proposed 2017 Operating Budget

CG/dt