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January 20, 2017

City Clerks
City of Hamilton
71 Main Street West
Hamilton, Ontario
L8P 4Y5

To Whom It May Concern:

Re: 330 Nash Road - Request to Extend Demolition Credit

Please accept this letter as our request for an extension of the demolition development charge credit available to us following the 2011 demolition of the former industrial building at 330 Nash Road.

The building was demolished at the time given its age and general condition, and with no prospect of a new rental tenant, rather than let the building sit vacant indefinitely as an eyesore for the neighbouring businesses, we chose to proceed with demolition and clean up the property. It remains vacant and securely fenced today. While we have no immediate re-development plans, we do continue to market the property with the hope than such an opportunity will arise in the near future.

We therefore request a 5 year extension to the demolition credit, and are hopeful that you will find this request reasonable.

Yours truly,

PENTA PROPTERTES INC.

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Director, Real Estate Development

Cc: Members of Council

Councillor Chad Collins

Joseph Spiler - Manager of Capital Budgets and Development