

YEAR	Financing	Operations	Lifecycle	Maintenance	Insurance +8% RST	all figures in millions of dollars
	+HST 13%	+HST 13% +Inf 1.5%	+HST 13% +Inf 1.5%	+HST 13% +Inf 1.5%	+3.5% PREM +Inf 1.5%	

NET Tax	\$12.8	\$4.6	\$10.1	\$5.2	\$2.5	\$35.3
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1	\$14.464	\$5.246	\$11.409	\$5.901	\$2.829	\$39.8
2	\$14.464	\$5.324	\$11.580	\$5.990	\$2.872	
3	\$14.464	\$5.404	\$11.754	\$6.080	\$2.915	
4	\$14.464	\$5.485	\$11.930	\$6.171	\$2.959	
5	\$14.464	\$5.568	\$12.109	\$6.263	\$3.003	
6	\$14.464	\$5.651	\$12.291	\$6.357	\$3.048	
7	\$14.464	\$5.736	\$12.475	\$6.453	\$3.094	
8	\$14.464	\$5.822	\$12.663	\$6.550	\$3.140	
9	\$14.464	\$5.909	\$12.852	\$6.648	\$3.187	
10	\$14.464	\$5.998	\$13.045	\$6.748	\$3.235	\$43.5

11	\$14.464	\$6.088	\$13.241	\$6.849	\$3.284	\$43.9
12	\$14.464	\$6.179	\$13.440	\$6.951	\$3.333	
13	\$14.464	\$6.272	\$13.641	\$7.056	\$3.383	
14	\$14.464	\$6.366	\$13.846	\$7.162	\$3.434	
15	\$14.464	\$6.461	\$14.053	\$7.269	\$3.485	
16	\$14.464	\$6.558	\$14.264	\$7.378	\$3.537	
17	\$14.464	\$6.657	\$14.478	\$7.489	\$3.590	
18	\$14.464	\$6.756	\$14.695	\$7.601	\$3.644	
19	\$14.464	\$6.858	\$14.916	\$7.715	\$3.699	
20	\$14.464	\$6.961	\$15.140	\$7.831	\$3.754	\$48.1

21	\$14.464	\$7.065	\$15.367	\$7.948	\$3.811	\$48.7
22	\$14.464	\$7.171	\$15.597	\$8.067	\$3.868	
23	\$14.464	\$7.279	\$15.831	\$8.188	\$3.926	
24	\$14.464	\$7.388	\$16.069	\$8.311	\$3.985	
25	\$14.464	\$7.499	\$16.310	\$8.436	\$4.045	
26	\$14.464	\$7.611	\$16.554	\$8.563	\$4.105	
27	\$14.464	\$7.725	\$16.803	\$8.691	\$4.167	
28	\$14.464	\$7.841	\$17.055	\$8.821	\$4.229	
29	\$14.464	\$7.959	\$17.310	\$8.954	\$4.293	
30	\$14.464	\$8.078	\$17.570	\$9.088	\$4.357	\$53.6

TOTAL	\$433.920	\$196.915	\$428.289	\$221.529	\$106.209	\$1,386.9
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Operations		\$196.9	million	
Maintenance		\$221.5	million	
Lifecycle		\$428.3	million	
Financing		\$433.9	million	
Insurance		\$106.2	million	
30 year cost		\$1,386.9	million	Hamilton

Province can invest the lifecycle funds for 30 years		
Rate of Return		Rate of Return
2.5%		4.0%

Inflation Rate
1.50%

\$20.1	\$30.6	1	\$95.5
\$19.9	\$29.9	2	\$96.9
\$19.7	\$29.2	3	\$98.4
\$19.5	\$28.5	4	\$99.9
\$19.3	\$27.8	5	\$101.4
\$19.2	\$27.1	6	\$102.9
\$19.0	\$26.5	7	\$104.4
\$18.8	\$25.8	8	\$106.0
\$18.6	\$25.2	9	\$107.6
\$18.4	\$24.6	10	\$109.2

\$23.3	\$35.5	11	\$110.8
\$23.1	\$34.7	12	\$112.5
\$22.9	\$33.8	13	\$114.2
\$22.7	\$33.0	14	\$115.9
\$22.5	\$32.2	15	\$117.6
\$22.2	\$31.5	16	\$119.4
\$22.0	\$30.7	17	\$121.2
\$21.8	\$30.0	18	\$123.0
\$21.6	\$29.3	19	\$124.9
\$21.4	\$28.6	20	\$126.7

\$21.2	\$27.9	21	\$128.6
\$21.0	\$27.2	22	\$130.6
\$20.8	\$26.5	23	\$132.5
\$20.6	\$25.9	24	\$134.5
\$20.4	\$25.3	25	\$136.5
\$20.2	\$24.7	26	\$138.6
\$20.0	\$24.1	27	\$140.6
\$19.8	\$23.5	28	\$142.8
\$19.6	\$22.9	29	\$144.9
\$19.4	\$22.4	30	\$147.1

\$618.7	\$428.289	\$844.8	Replacement COST of Vehicles
Amount in fund at 2.5%		Amount in fund at 4.0%	\$95.5 cost of vehicles in 2016
\$147.1	cost of vehicles with inflation of 1.5% for 30 years		
\$471.6	\$281.22	\$697.8	(in millions)
NET AMOUNT AFTER PURCHASING NEW TRAINS			