

CITY OF HAMILTON

NOTICE OF M O T I O N

Council Date: April 12, 2017

MOVED BY MAYOR EISENBERGER.....

Proposed Acquisition of Land - Lloyd Street, Hamilton (PED17062) (Ward 3)

- (a) That the Real Estate Section of the Economic Development Division of the Planning and Economic Development Department be authorized and directed to purchase 49 Lloyd Street, Hamilton, land described as Part of Lot 36, Registered Plan 1488, as in Registered Instrument CD461330, in the City of Hamilton, subject to and together with an encroachment as in Registered Instrument CD461330, comprising an area of 2,178 square feet and further identified as all of the PIN 17217-0064 (LT), and shown on Appendix "A" attached to Report PED17062, from Michael DeFazio, on such terms and conditions deemed appropriate by the General Manager of Planning and Economic Development, be approved;
- (b) That subject to a successful acquisition under Recommendation (a) of Report PED17062:
 - (i) Staff be authorized and directed to use the property as a construction site office during development of the Stadium Precinct Park;
 - (ii) Staff be authorized and directed to demolish the existing structure upon completion of the park;
- (c) That an annual operating allowance of \$10,000 for 49 Lloyd Street be funded from Account Number 4401456401 (Parkland - Stadium Precinct) for 2017 Operating Budget for Facilities Management and Capital Programs, pending acquisition of this property;
- (d) That an annual operating allowance of \$10,000 for 49 Lloyd Street be allocated as a 2018 future Operating Budget Impact for Facilities Management and Capital Programs for ongoing operating and maintenance costs of the property;
- (e) That funding for this property acquisition, including all Real Estate and Legal Services administrative fees, building condition abatement, demolition, site remediation, contingency and other related costs, as detailed in Appendix "B" attached to Report PED17062 be approved;

- (f) That the City Solicitor be authorized and directed to complete this transaction on behalf of the City, including paying any necessary expenses, amending the closing, due diligence and other dates, and amending and waiving terms and conditions on such terms as she considers reasonable;
- (g) That the Mayor and Clerk be authorized and directed to execute all necessary documents in a form satisfactory to the City Solicitor;
- (h) That Appendix "B" of Report PED17062 remain confidential and not be released as a public document.