

2016 Stretch Target Report Card

Stretch Targets	Lead Area(s)	Prior Years Performance (2016)	Current Year Trend (2017)	Current Status of Stretch Goal
Increase Hamilton's shovel-ready land supply 500 acres	Growth Management	120 acres (75 acres industrial, 45 acres commercial)	100+ acres of prospective draft plan approvals for 2017	Ahead of Target
Add 7 million square feet of new Industrial / Commercial space	Economic Development	665,000 square feet added (based on AMANDA data for 2016)	95,000 square feet added (as of March 8, 2017)	Behind Target
Generate a total of \$2 Billion in Industrial and Commercial construction value	Economic Development	\$215,000,000 in estimated value \$165,000,000 commercial \$50,000,000 industrial	\$23,000,000 in estimated value (Jan 1 - Feb 28)	Behind Target
Triple the municipal tax assessment from Stelco lands	Economic Development	\$110,000,000+ total assessment CTN - \$7,100,000 LTN - \$93,400,000 LUN - \$9,900,000	\$86,000,000+ total assessment CTN - \$5,600,000 LTN - \$72,600,000 LUN - \$8,300,000	Behind Target
Extend regular HSR service (connected to the broader BLAST network) to the interior of the Red Hill, Flamborough, and Stoney Creek Business Parks and offer 24 / 7 service to John C. Munro Hamilton International Airport	Transit	No material modifications to service	Provincial government announced change to Hamilton LRT project scope to include BRT along the BLAST network's A-Line and provide regular service to John C. Munro Hamilton International Airport	Behind Target
Reduce Hamilton's office vacancy rate to 7%	Economic Development	Downtown Urban Growth Centre Vacancy Rate of 13.82% in 2016 (PED17011)	No information available for Q1 2017	To Be Determined
Add the following new Major economic development assets				
<i>A major film studio</i>	Tourism and Culture	Preliminary discussions with interested party	No information available for Q1 2017	On Target
<i>A data centre</i>	Economic Development	Preliminary discussions with interested party	No information available for Q1 2017	On Target
<i>An 800-1200 seat multi-use performance centre</i>	Economic Development	Preliminary discussions with interested parties	No information available for Q1 2017	On Target
<i>A manufacturing incubation space</i>	Economic Development	Multiple external parties pursuing this opportunity	No information available for Q1 2017	On Target
Have ten local companies on the PROFIT Magazine "Fastest Growing Businesses" list	Economic Development	Hamilton had four companies on the list in 2016 #24 - Steeped Tea #135 - Viziya Corp #149 - Ron Lee Construction Ltd. #466 - Norstar Windows and Doors	A larger number of eligible and competitive Hamilton based businesses are expected to apply for this by the May 2017 deadline	On Target
Attract five major events (like the JUNOs) that generate a total combined economic impact of at least \$50 Million	Tourism and Culture	No major events in 2016	Hamilton was announced as a host of the 2018 Canadian Country Music Awards	On Target
Achieve Intelligent Communities Forum Top 7 Ranking	City Wide	Hamilton did not submit an application in 2016 Prior ranking was in the Top 21 in 2016 (applied in 2015)	City preparing to apply in 2017	On Target
Enhance Hamilton's Image as a Digital City by enabling access to broadband internet speeds of:				
<i>250 megabit / second to all rural Hamilton</i>	Economic Development	Telecommunication companies operating in Hamilton continued to implement minor infrastructure improvements that make a minimal impact on the stretch target	No information available for Q1 2017	Behind Target
<i>1 gigabit / second to all urban Hamilton</i>	Economic Development		No information available for Q1 2017	Behind Target
<i>10 gigabit / second to all of our business parks and major commercial areas</i>	Economic Development		No information available for Q1 2017	Behind Target