

**CITY OF HAMILTON
PERFORMANCE AUDIT REPORT 2017-01
RESERVES**

LIST OF COUNCIL-APPROVED RESERVE POLICIES

Policy Number	Policy Name	Date of Approval	2015 Balance (\$millions)	2015 Target (\$millions)
General Reserves Policy				
Policy ADM-01	Reserve Policy Administration of Financial Reserve Funds (FSC14028)	May 2014	Not applicable	Not applicable
Specific Reserves Policy				
Stabilization -110046	Tax Stabilization Reserve(FSC14028)	May 2014	12.1	49.0
Capital - 1080820	Unallocated Capital Levy Reserve(FSC14028)	May 2014	32.3	24.0
PW Waste- 112270	Waste Management Recycling Reserve(FSC14028)	May 2014	4.0	4.0
Operating- 112243	Enterprise Fund Reserve(FSC14028)	May 2014	1.0	Not applicable one-time funding
Rate-01	Rate Reserves (FCS16056)	June 0216	117.2	44.0 to 179.0
FCS-DC1	Development Charges Reserve Policy	May 2013	131.0	No targets provided
FCS05111	Reserve General Policies Covering the following:	October 2015		No targets provided
	• Hamilton Public Library (9 reserves)		7.3	
	• Vehicle and Equipment Replacement Reserves (15 reserves)		64.5	
	• Winter Control Reserve (1 reserve)		3.1	
	• Employee Related Pension and Benefit Costs (9 reserves)		98.3	
Police Board Policy				
Police	Police Operating Budget Surplus (Deficit) Retention Policy & Police Tax Stabilization Policy (PS15-059)	April 2015	9.5	No targets provided