

**CITY OF HAMILTON  
PERFORMANCE AUDIT REPORT 2017-01  
RESERVES**

**RESERVE BALANCES FOR CANADIAN MUNICIPALITIES AND  
CITY OF HAMILTON TRENDS**

**Table 1 – Comparison of Reserve Balances for Selected Canadian Municipalities**

	Hamilton	Calgary	Edmonton	Winnipeg	Toronto	Ottawa	Mississauga
Total Reserves in \$millions (1)	699	1,876	376	303	1,558	557	354
Op Expenditure in \$millions (1)	1,627	3,586	2,777	1,486	10,826	3,275	774
Rsrv as % of Op Expenditure	43%	52%	14%	20%	14%	17%	46%
Per Capita Rsrv Value	1,269	1,525	420	422	551	580	463
Population in 000's (1)	551	1,231	895	718	2,826	916	764

(1) Numbers obtained from 2015 Annual Financial Reports.

**Table 2 – City of Hamilton Reserve Balances from 2011–2015 (in \$000s)**

	2015	2014	2013	2012	2011
Discretionary and Obligatory Reserves	924,707	877,929	864,485	825,387	782,038
Discretionary Reserves	698,497	683,089	689,050	697,598	676,878
City Operating Expenditures	1,627,190	1,541,690	1,473,567	1,469,292	1,454,235
Total Rsrv as % of Op Exp	57%	57%	59%	56%	54%
Discret. Rsrv as % of Op Exp	43%	44%	47%	47%	47%