

CITY OF HAMILTON
COMBINED WATER, WASTEWATER AND STORM SYSTEMS
RATE OPERATING BUDGET VARIANCE REPORT AS AT APRIL 30, 2017

2017 Approved Budget	2017 Actual at April 30	2017 Projected To Year End	2017 Projected Variance		2017 % Spent
			\$	%	
2,039,360	690,002	1,973,660	65,700	3.2%	96.8%
1,197,710	421,449	1,199,150	(1,440)	(0.1%)	100.1%
575,380	112,838	337,280	238,100	41.4%	58.6%
1,391,050	242,983	1,441,050	(50,000)	(3.6%)	103.6%
3,155,930	956,975	3,145,230	10,700	0.3%	99.7%
1,635,310	531,170	1,634,420	890	0.1%	99.9%
781,900	280,040	782,500	(600)	(0.1%)	100.1%
3,367,900	1,023,772	3,436,900	(69,000)	(2.0%)	102.0%
1,780,060	482,962	1,745,236	34,824	2.0%	98.0%
20,035,960	4,945,317	20,051,460	(15,500)	(0.1%)	100.1%
500,000	45,120	500,000	-	0.0%	100.0%
1,352,840	441,538	1,381,260	(28,420)	(2.1%)	102.1%
41,509,180	11,814,111	41,039,180	470,000	1.1%	98.9%
1,733,310	390,760	1,733,310	-	0.0%	100.0%
2,364,370	585,975	2,329,180	35,190	1.5%	98.5%
5,124,720	1,608,876	5,124,720	-	0.0%	100.0%
821,000	165,093	821,000	-	0.0%	100.0%
6,209,750	2,060,696	6,209,750	-	0.0%	100.0%
500,000	180,577	500,000	-	0.0%	100.0%
415,000	11,910	415,000	-	0.0%	100.0%
2,500,000	345,468	2,500,000	-	0.0%	100.0%
188,190	-	188,190	-	0.0%	100.0%
(8,491,470)	(23,088)	(8,451,170)	(40,300)	0.5%	99.5%
90,687,450	27,314,544	90,037,306	650,144	0.7%	99.3%

CITY OF HAMILTON
COMBINED WATER, WASTEWATER AND STORM SYSTEMS
RATE OPERATING BUDGET VARIANCE REPORT AS AT APRIL 30, 2017

	2017 Approved Budget	2017 Actual at April 30	2017 Projected To Year End	2017 Projected Variance		2017 % Spent
				\$	%	
<u>Capital and Reserve Impacts on Operating</u>						
<u>Contributions to Capital</u>						
Water	58,771,000	58,770,500	58,770,500	500	0.0%	100.0%
Wastewater	13,325,000	13,324,400	13,324,400	600	0.0%	100.0%
Stormwater	10,959,000	10,958,750	10,958,750	250	0.0%	100.0%
Sub-Total Contributions to Capital	83,055,000	83,053,650	83,053,650	1,350	0.0%	100.0%
<u>Contributions for DC Exemptions</u>						
Water	2,800,000	-	2,800,000	-	0.0%	100.0%
Wastewater	3,870,000	-	3,870,000	-	0.0%	100.0%
Stormwater	730,000	-	730,000	-	0.0%	100.0%
Sub-Total Contributions for DC Exemptions	7,400,000	-	7,400,000	-	0.0%	100.0%
<u>Debt Charges</u>						
Water	9,925,680	-	8,518,380	1,407,300	14.2%	85.8%
Wastewater	10,130,540	-	8,059,335	2,071,205	20.4%	79.6%
Stormwater	2,272,050	-	1,618,705	653,345	28.8%	71.2%
DC Debt Charges Recoveries	(3,647,840)	(174,423)	(339,289)	(3,308,551)	90.7%	9.3%
Sub-Total Debt Charges	18,680,430	(174,423)	17,857,131	823,299	4.4%	95.6%
Sub-Total Capital Financing	109,135,430	82,879,227	108,310,781	824,649	0.8%	99.2%
Transfer to Reserves	846,750	781,750	846,750	-	0.0%	100.0%
Sub-Total Capital and Reserve Impacts on Operating	109,982,180	83,660,977	109,157,531	824,649	0.7%	99.3%
TOTAL EXPENDITURES	200,669,630	110,975,521	199,194,837	1,474,793	0.7%	99.3%

CITY OF HAMILTON
COMBINED WATER, WASTEWATER AND STORM SYSTEMS
RATE OPERATING BUDGET VARIANCE REPORT AS AT APRIL 30, 2017

	2017 Approved Budget	2017 Actual at April 30	2017 Projected To Year End	2017 Projected Variance		2017 % Spent
				\$	%	
REVENUES:						
<u>Rate Revenue</u>						
Residential	(88,104,660)	(15,670,373)	(88,104,660)	-	0.0%	100.0%
Industrial Commercial Institutional (ICI)	(98,598,250)	(22,452,671)	(98,598,250)	-	0.0%	100.0%
Haldimand / Halton	(2,418,920)	(36,433)	(2,418,920)	-	0.0%	100.0%
Non-Metered	(440,000)	(177,396)	(475,000)	35,000	(8.0%)	108.0%
Private Fire Lines	(1,100,000)	(416,001)	(1,125,000)	25,000	(2.3%)	102.3%
Hauler / 3rd Party Sales	(1,475,000)	(411,026)	(1,536,146)	61,146	(4.1%)	104.1%
Overstrength Agreements	(2,148,500)	(521,547)	(2,148,500)	-	0.0%	100.0%
Sewer Surcharge Agreements	(3,581,800)	(1,053,747)	(3,581,800)	-	0.0%	100.0%
Sub-Total Utility Rates	(197,867,130)	(40,739,194)	(197,988,276)	121,146	(0.1%)	100.1%
<u>Non-Rate Revenue</u>						
Local Improvement Recoveries	(275,850)	-	(275,850)	-	0.0%	100.0%
Permits / Leases / Agreements	(1,488,650)	(434,789)	(1,489,650)	1,000	(0.1%)	100.1%
General Fees and Recoveries	(1,038,000)	(306,680)	(1,111,000)	73,000	(7.0%)	107.0%
Sub-Total Non-Rate Revenue	(2,802,500)	(741,469)	(2,876,500)	74,000	(2.6%)	102.6%
TOTAL REVENUES	(200,669,630)	(41,480,662)	(200,864,776)	195,146	(0.1%)	100.1%
NET SURPLUS	-	69,494,859	(1,669,939)	1,669,939	-0.8%	

			9,925,680
-1753140	-24584	-1728556	10,130,540
-791192	-119800		2,272,050
-938642	-30039		(3,647,840)
-3482974	-174423		

8,518,380
8,059,335
1,618,705
(339,289)