

# CITY OF HAMILTON

## MOTION

Audit, Finance & Administration Committee: July 12, 2017

**MOVED BY COUNCILLOR B. JOHNSON.....**

**SECONDED BY COUNCILLOR.....**

**Development Charge Demolition Credit and Parkland Dedication Fee Demolition Credit Extension for 6 Falcon Road, Stoney Creek**

WHEREAS, due to the recent sale of the property located at 6 Falcon Road, Stoney Creek, and the timeline required by the new owner to design and complete a permit application;

WHEREAS, due to the fact that the City Development Charge and Parkland Demolition Credit expiration deadlines were intended to prevent Urban Blight, which excludes this development location; and,

WHEREAS, THE City of Hamilton cannot extend School Board Development Charges, and they are therefore payable of at the time of the building permit issuance;

THEREFORE BE IT RESOLVED:

- (a) That the Development Charge Demolition Credit and Parkland Dedication Fee Demolition Credit, for 6 Falcon Road, Stoney Creek, be extended for a three (3) year period from July 10, 2017 – July 10, 2020;
- (b) That the current Development Charge Rate of \$37,413, excluding School Board Development Charges, be funded from the City's Unallocated Capital Reserve; and,
- (c) That the current Parkland Dedication Fees, based on the appraised value of the land at the time of building permit issuance, of approximately \$50,000 be funded from the City's Unallocated Capital Reserve.