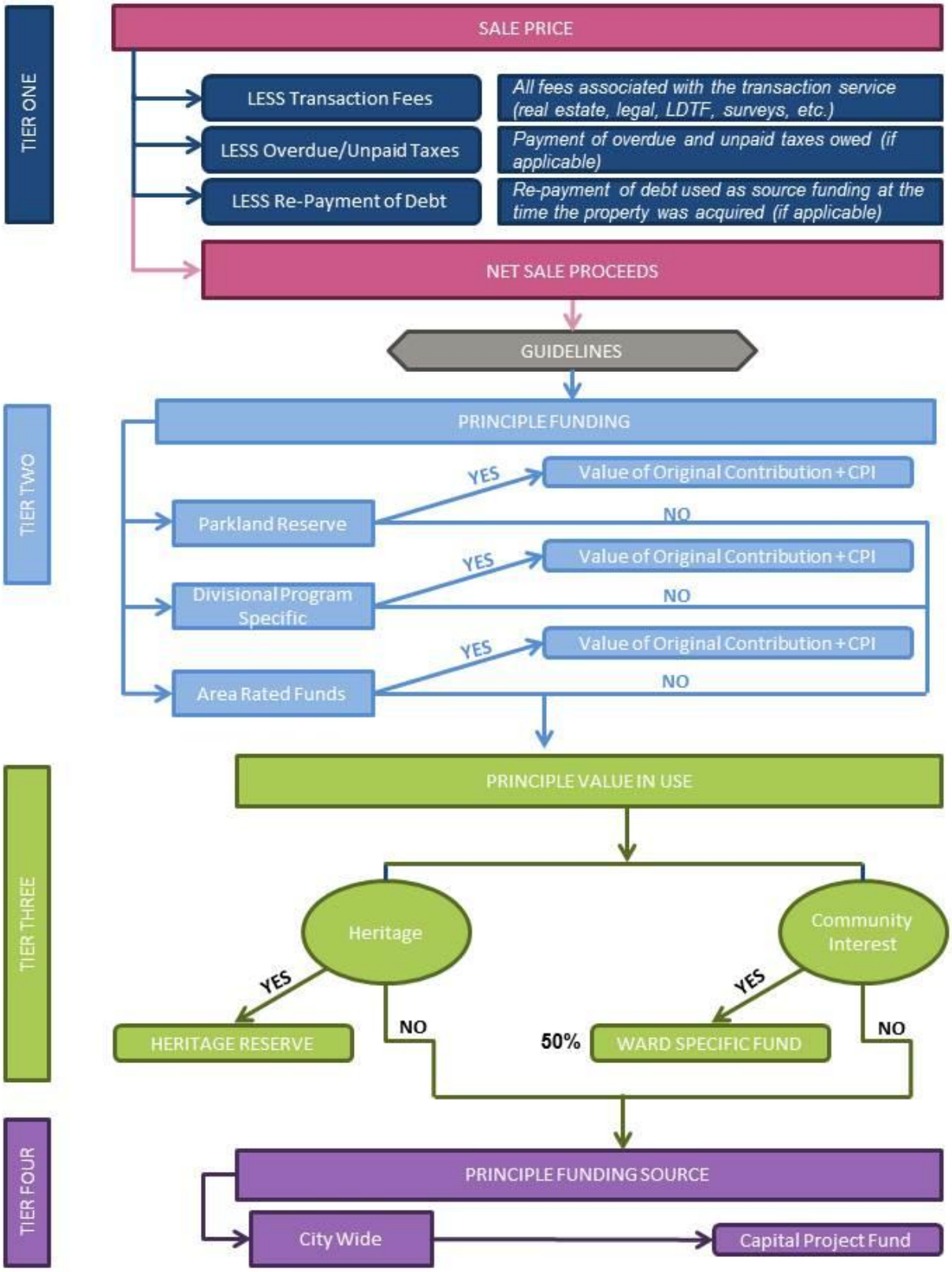
TIER ONE
SALE PRICE
LESS Transaction Fees
All fees associated with the transaction service (real estate, legal, LDTF, surveys, etc.)
LESS Overdue/Unpaid Taxes
Payment of overdue and unpaid taxes owed (if applicable)
LESS Re-Payment of Debt
Re-payment of debt used as source funding at the time the property was acquired (if applicable)
NET SALE PROCEEDS
GUIDELINES
TIER TWO
PRINCIPLE FUNDING
Parkland Reserve
YES
Value of Original Contribution + CPI
NO
Divisional Program Specific
YES
Value of Original Contribution + CPI
NO
Area Rated Funds
YES
Value of Original Contribution + CPI
NO
TIER THREE
PRINCIPLE VALUE IN USE
Heritage
YES
HERITAGE RESERVE
NO
Community Interest
YES
50%
WARD SPECIFIC FUND
NO
TIER FOUR
PRINCIPLE FUNDING SOURCE
City Wide
Capital Project Fund