



# SALE OF LANDS PROCEEDS HANDLING

Report CM17006

GENERAL ISSUES COMMITTEE - JULY 10 2017

# INTRODUCTION

## LAND DEVELOPMENT TASK FORCE PRIORITIES AS PREVIOUSLY APPROVED BY COUNCIL:

1. Leveraging existing properties to maximize strategic outcomes and revenue generation
2. Identifying opportunities that facilitate the development of affordable housing
3. Identifying opportunities that promote non-residential tax growth

## BACKGROUND

- Emergency & Community Services Report 15-010 Item 10.1 directing staff to investigate dedication of funds generated from the sale of City owned properties in the West Harbour Area
- October 2016 GIC - Scope of work expanded to include the sale of any and all City owned property assets
- Consultation with all Ward Councillors and City Staff in preparation of this report

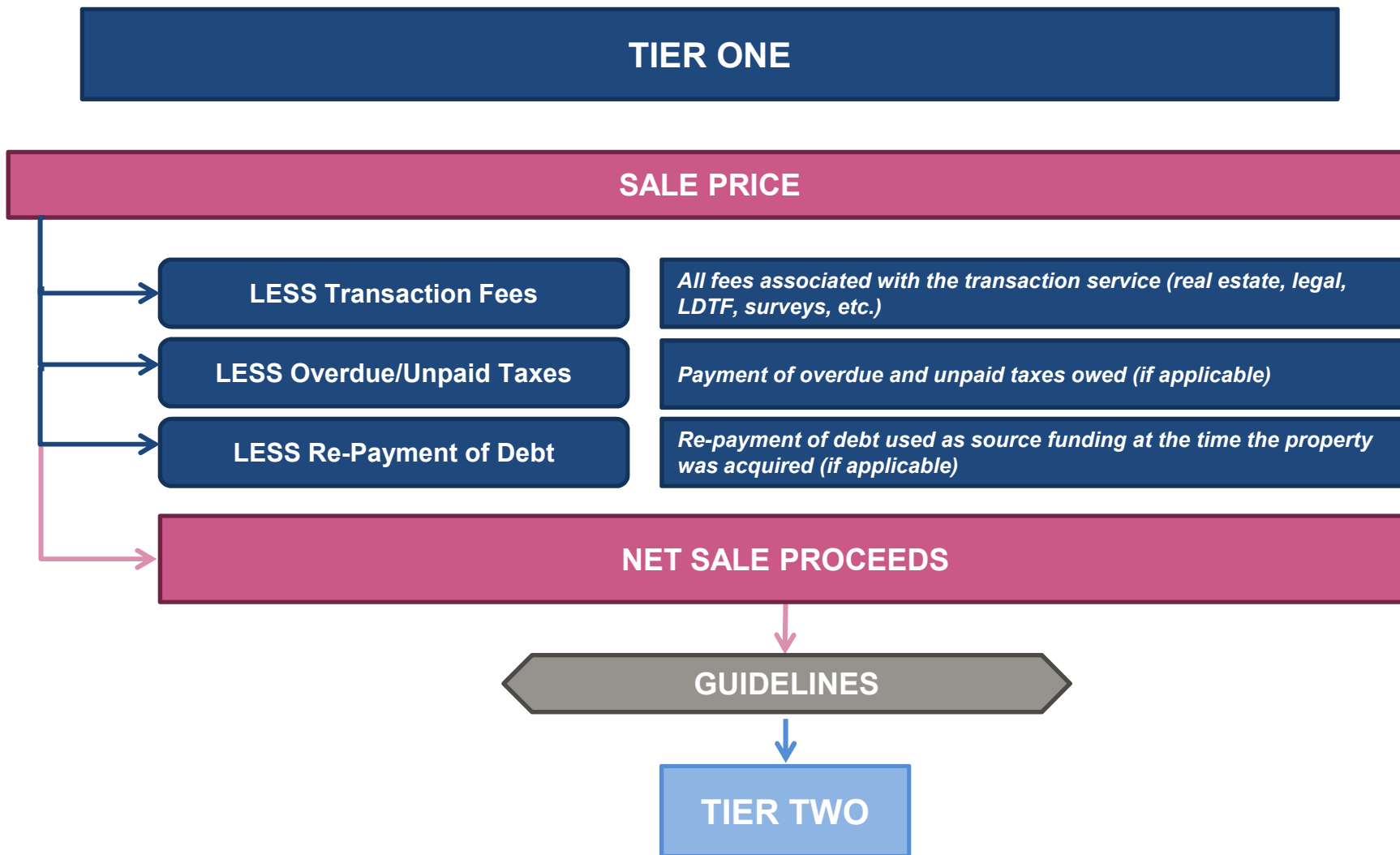
## RECOMMENDATIONS

- (a) All monies received by the City of Hamilton, as the proceeds of any sale of real property shall be disbursed based on the guidelines as illustrated in Appendix “A” to Report CM1006;
- (b) That the allocation of funds available to be disbursed from the proceeds of any sale of real property, be considered during the annual capital budget process.

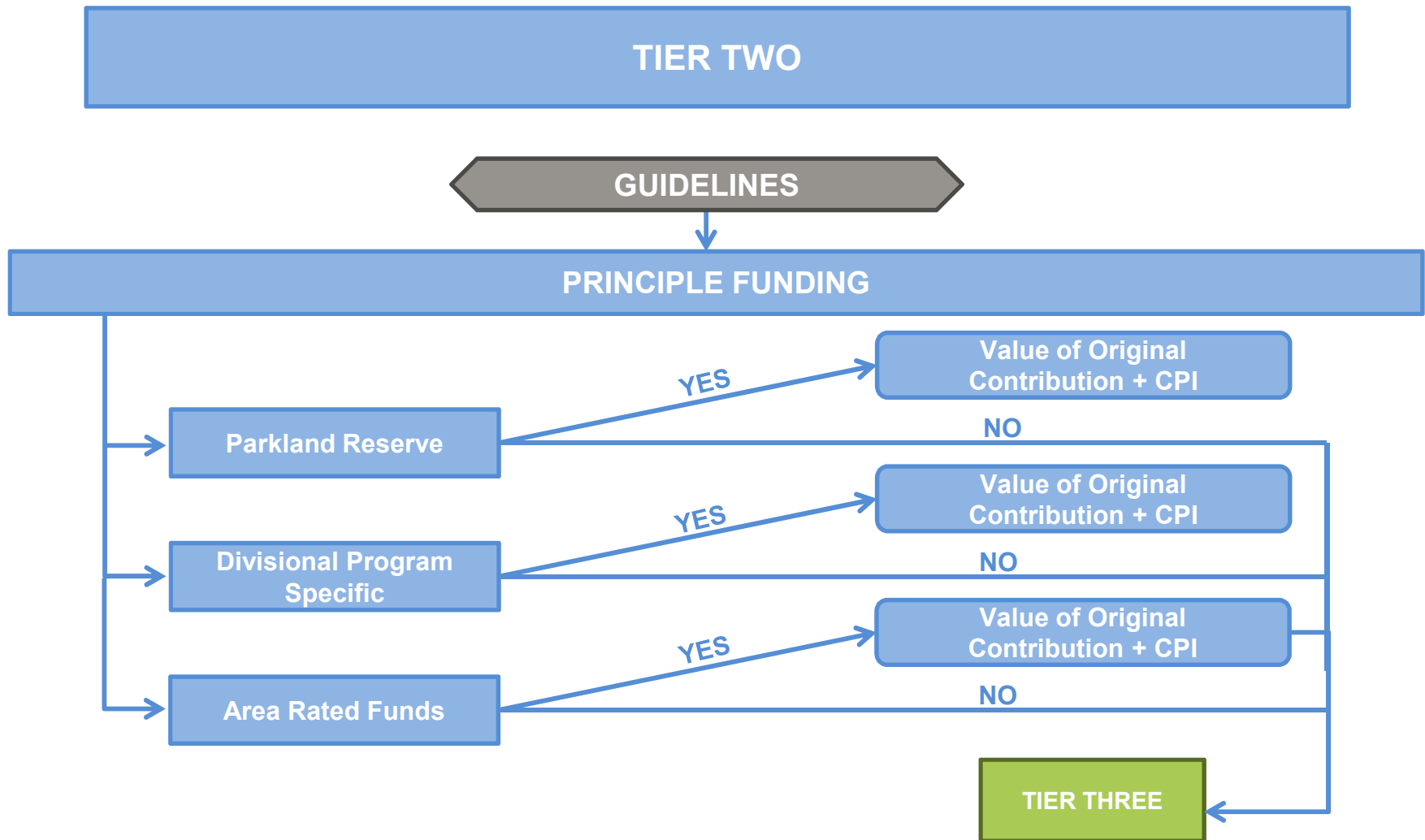
# STRUCTURE OF GUIDELINES

- 4 Tier Structure
- Deductions and fund allocations are based on a priority sequence
- Recognizes existing approved processes related to the sale of City of Hamilton owned lands
- Guidelines to be applied on projects going forward

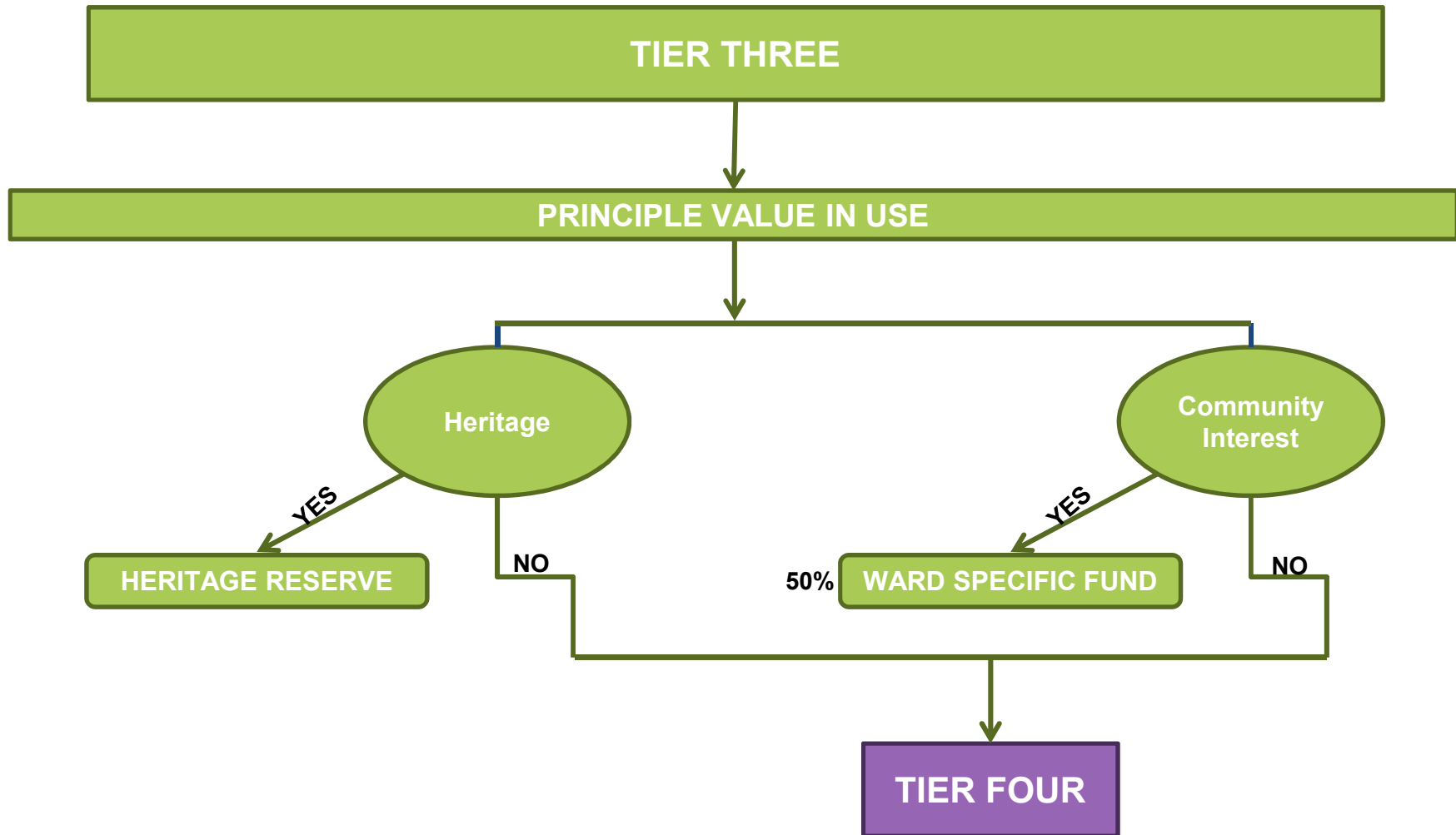
# TIER ONE



# TIER TWO

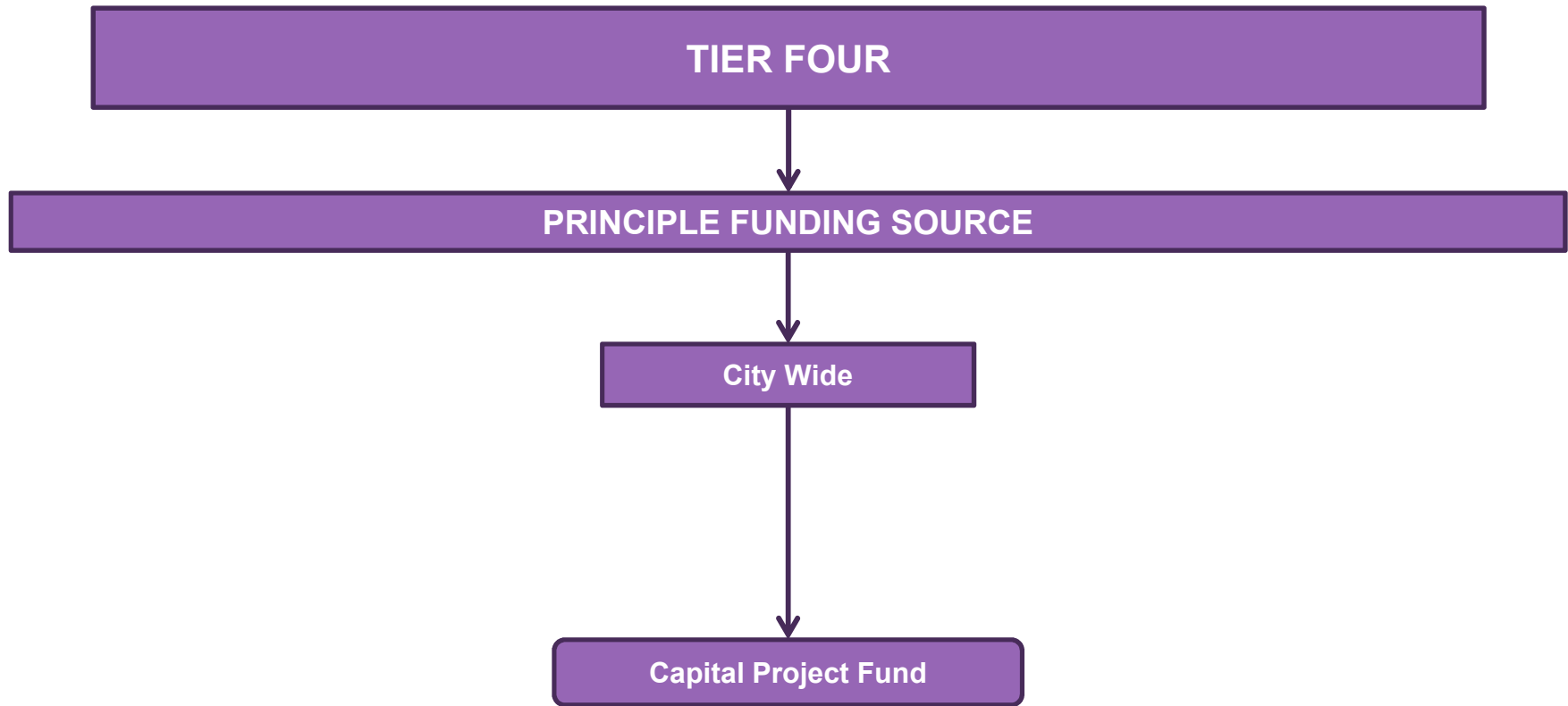


# TIER THREE





# TIER FOUR



# Questions ?