



Hamilton

**HAMILTON FUTURE FUND
BOARD OF GOVERNORS
Report 17-001
10:00 a.m.
Friday, June 16, 2017
Room 264, City Hall
71 Main Street West**

Present: Mayor F. Eisenberger
Councillors J. Partridge (Vice Chair) and D. Conley
T. Weisz (Chair)
R. Bagdonas, I. Brisbin, K. Boyer, J. Bozzo, T. Crugnale, M. Dickson
A. Macaluso, S. MacDonald, S. Manchia and K. Wakeman

**Absent with
Regrets:** Councillor T. Whitehead – City Business
J. Kirkpatrick and M. Scime

**THE BOARD OF GOVERNORS OF THE HAMILTON FUTURE FUND PRESENTS
REPORT 17-001 AND RESPECTFULLY RECOMMENDS:**

1. Hamilton Future Fund Reserve Status and Project Funding as of December 31, 2016 (FCS17064) (City Wide) (Item 5.2)

That Report FCS17064, attached hereto as Appendix A, respecting the Hamilton Future Fund Reserve Status and Project Funding as of December 31, 2016, be received.

2. Opening the Hamilton Future Fund to Applications (no copy) (Item 8.3)

- (a) That the Hamilton Future Fund be opened for receiving funding applications beginning September 1, 2017; and,
- (b) That the deadline for receiving applications to the Hamilton Future Fund be October 20, 2017.

FOR THE INFORMATION OF THE COMMITTEE:

(a) CHANGES TO THE AGENDA (Item 1)

The Committee Clerk advised that there were no changes to the agenda.

The agenda for the June 16, 2017 meeting of the Hamilton Future Fund Board of Governors be approved, as presented.

(b) DECLARATIONS OF INTEREST (Item 2)

There were no declarations of interest.

(c) MINUTES (Item 3)

(i) Approval of Minutes of October 13, 2016 (Item 3.1)

The Minutes of the October 13, 2016 meeting of the Hamilton Future Fund Board of Governors were approved, as presented.

(d) CONSENT ITEMS (Item 5)

(i) Treasurer's Investment Report 2016 Fiscal Year by Aon Hewitt (FCS17031) (City Wide) (Item 5.1)

Report FCS17031 respecting the Treasurer's Investment Report 2016 Fiscal Year by Aon Hewitt (forwarded to the Board at the April 10, 2017 meeting of the Audit, Finance and Administration Committee) was received.

(ii) Hamilton Future Fund Reserve Status and Project Funding as of December 31, 2016 (FCS17064) (City Wide) (Item 5.2)

Mr. Joe Spiler, Manager, Capital Budgets and Development, provided the Board with an overview of the report and answered questions from the Members.

For disposition of this matter, refer to Item 1.

(iii) Reports from 2016 Hamilton Future Fund Grant Recipients (Item 5.3)

- (a) Troy Schoolhouse
- (b) Victoria Curling Club
- (c) The Bridge – From Prison to Community
- (d) Green Venture

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- (e) Neighbour 2 Neighbour
- (f) Industry Education Council of Hamilton
- (g) Y on Wheels
- (h) Living Rock Ministries
- (i) Rygiel
- (j) Art Gallery of Hamilton

Item 5.3(a) through (j), being Reports from the 2016 Hamilton Future Fund Grant Recipients, were received.

(e) DISCUSSION ITEMS (Item 8)

(i) Update on the Poverty Reduction Investment Plan (Item 8.1)

Mayor Eisenberger led off the discussion by providing the Board with an overview of the motion passed by Council in April of 2017 for the creation of a Poverty Reduction Investment Plan.

Mr. Joe Spiler, Manager, Capital Budgets and Development, Mr. Brian McMullen, Director, Financial Planning and Policy and Mr. David Brodati, Acting Director, Housing Services Division answered questions from the Board about the Poverty Reduction Investment Plan.

(ii) Standard Format and Establishing a Template for Reports from Future Fund Grant Recipients (Item 8.2)

The Committee Clerk addressed the Board with the suggestion that a more formal/standard template for grant recipients to follow when submitting their reports would help to ensure that grant conditions are fulfilled.

The Committee Clerk was directed to work with Finance staff and the Chair of the Board of Governors to create a standard template for grant recipients to use when submitting progress reports.

(f) ADJOURNMENT (Item 11)

There being no further business, the Board adjourned at 10:49 a.m.

Respectfully submitted,

T. Weisz, Chair
Hamilton Future Fund Board of
Governors

Lauri Leduc
Legislative Coordinator
Office of the City Clerk