

**2016 RESERVE REPORT
RESERVES RECOMMENDED FOR RENAMING**

<u>Reserve #</u>	<u>Current Name</u>	<u>Proposed Name</u>	<u>Reason for Name Change</u>	<u>Revised Purpose</u>
<u>Hamilton Entertainment Facilities (H.E.F)</u>				
100025	H.E.C.F.I.- Capital Projects	H.E.F.- Capital Projects	Revised to reflect the updated acronym used to describe Hamilton Entertainment Facilities.	N/A (Purpose has not changed)
<u>Pension/Retirement Reserves</u>				
112065	HWRF/HMRF Pension Deficiency Reserve	Pension Deficiency Reserve	Reserve 112065 is being renamed from HWRF/HMRF Pension Deficiency Reserve to Pension Deficiency Reserve to better reflect its usage as Council had approved the use of this reserve to also fund deficits in the HSR pension plan since 1999.	This reserve was established in 1992 to reclassify HWRF Actuarial Deficiency provision which was originally categorized as a liability. The balance of the Uncommitted Pension / Benefits reserve (112060) was transferred to this reserve. The reserve is currently being used to fund both HSR and HWRF pension deficits as approved by FCS12002.
<u>Public Works</u>				
108039	McMaster Facility Capital Replacement	50 Main St E. Facility Capital Replacement	McMaster University's Continuing Education Program vacated 50 Main St. E in 2015 in preparation for the City's POA operations moving to the building. As such the Reserve name is recommended to be changed to better reflect its revised purpose.	Leasehold improvements to 50 Main St. East.