

# Cathedral Place Revitalization Project

# Fact Sheet for Councillors

#### Overview

The Cathedral Place Revitalization Project is a multimillion dollar investment that will see 252 James Street North renewed through the addition of residential, community and retail space. Our vision focusses on the construction of a multi-story building along with the renovation of the existing diocesan centre. This project will sustain and enhance the incredible community ministries that happen through Christ's Church Cathedral while protecting the valuable heritage of the property

### How will the Cathedral Place Revitalization project help Hamilton?

- Sustains Cathedral Place which is the heart of the local Anglican diocese and an important worship centre for the City and surrounding area
- Maintains the community hub that has been established at Cathedral Place and supports important initiatives like Maker's Market
- Ensures ongoing employment for 25 diocesan staff and 20 daycare staff;
  with expanded employment arising from new retail and community space
- Retains the home of the Jamesville Children's Centre, the daytime childcare for approximately 85 neighbourhood children
- Generates approximately \$500,000 annually in new tax revenue through the residential portion of the project
- Magnifies community impact through the halo-effect; for every dollar invested in Cathedral Place, the City gets approximately \$4.77 worth of common good/community services

## What do we need from City Council?

We are requesting a reduction in the purchase price of the municipal parking lot adjacent to Cathedral Place.