



CITY OF HAMILTON
PLANNING AND ECONOMIC DEVELOPMENT DEPARTMENT
Economic Development Division

TO:	Mayor and Members General Issues Committee
COMMITTEE DATE:	December 6, 2017
SUBJECT/REPORT NO:	Concession Street Business Improvement Area (BIA) Proposed Budget and Schedule of Payment for 2018 (PED16032(b)) (Wards 6 and 7)
WARD(S) AFFECTED:	Wards 6 and 7
PREPARED BY:	Carlo Gorni (905) 546-2424 Ext. 2632
SUBMITTED BY:	Glen Norton Director, Economic Development Planning and Economic Development Department
SIGNATURE:	

RECOMMENDATION

- (a) That the 2018 Operating Budget for the Concession Street Business Improvement Area, attached as Appendix "A" to Report PED16032(b), in the amount of \$180,189 be approved;
- (b) That the levy portion of the Operating Budget for the Concession Street Business Improvement Area in the amount of \$115,499 be approved;
- (c) That the General Manager of Finance and Corporate Services be authorized and directed to prepare the requisite By-law pursuant to Section 208, *The Municipal Act, 2001*, to levy the 2018 Budget as referenced in Recommendation (b) of Report PED16032(b);
- (d) That the following Schedule of Payments for the Concession Street Business Improvement Area for 2018 be approved:

January	\$57,749.50
June	\$57,749.50

Note: Assessment appeals may be deducted from the levy payments.

EXECUTIVE SUMMARY

Report PED16032(b) deals with the approval of the 2018 Budget and Schedule of Payments for the Concession Street Business Improvement Area (BIA).

Alternatives for Consideration – Not Applicable

FINANCIAL – STAFFING – LEGAL IMPLICATIONS

Financial: The \$180,189 is derived from the following: \$115,499 through levying the members of the BIA, \$13,726 in deferred 2017 Shared Parking Revenue, \$6000 in HST Refunds, \$1,217 in funds carried over from the 2017 Concession Streetfest, \$3,747 in funds carried over from the 2017 Sidewalk Sounds events and \$40,000 from existing funds in the BIA's bank account. There is no cost to the City of Hamilton for any part of the Operating Budget.

Staffing: There are no staffing implications.

Legal: The *Municipal Act, 2001*, Section 205, Sub-section (2) dictates that City Council must approve Budgets of BIAs.

HISTORICAL BACKGROUND

At its Annual General Meeting held on November 15, 2017, the Concession Street BIA Board of Management presented its Proposed Budget for 2018. The process followed to adopt the Concession Street BIA's Budget was in accordance with the BIA's Procedure By-law.

POLICY IMPLICATIONS AND LEGISLATED REQUIREMENTS

The *Municipal Act, 2001*, Section 205, Sub-section (2) dictates that City Council must approve budgets of BIAs.

RELEVANT CONSULTATION

Not Applicable

ANALYSIS AND RATIONALE FOR RECOMMENDATION

Not Applicable

ALTERNATIVES FOR CONSIDERATION

Not Applicable

ALIGNMENT TO THE 2016 – 2025 STRATEGIC PLAN

Economic Prosperity and Growth

Hamilton has a prosperous and diverse local economy where people have opportunities to grow and develop.

APPENDICES AND SCHEDULES ATTACHED

Appendix “A” to Report PED16032(b) – Proposed 2018 Operating Budget

CG:rb