

CONCESSION STREET BUSINESS IMPROVEMENT AREA PROPOSED 2018 OPERATING BUDGET

EXPENSES

Operations:

Administrative Support	\$900	
Website / Technology / Cell Phone	\$2,300	
Rent	\$7,237	
Insurance (Director's Liability)	\$4,900	
Accounting / Auditor	\$1,700	
Utilities-Hydro	<u>\$1,300</u>	
Operations Sub-Total		\$18,337

Marketing Committee:

Advertising / Promotions	\$15,000	
Sidewalk Sounds	\$6,000	
Street Fest	\$7,500	
Fall Fest	\$2,000	
Winter Solstice	\$2,000	
Easter Celebration	<u>\$1,000</u>	
Marketing Sub-Total		\$33,500

Beautification:

Banner / Coach Lights- Remove / Install/ Maintain	\$4,000	
Spring / Summer Flowers Maintenance Contract	\$7,500	
Street Cleaning	\$200	
Christmas Planters/Ribbons	\$3,500	
On-Street Patio	\$1,500	
Christmas-New Light Decorations-Down Payment	<u>\$5,000</u>	
Beautification Sub-Total		\$21,700

Executive Director Salary	\$41,962	\$41,962
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(50% Administrative-\$20,981)

(35% Marketing-\$14,687)

(15% Beautification-\$6,294)

Contingency (From non-BIA levy revenue)

Deferred Shared Parking Revenue	\$13,726	
HST Refund (Approx.)	\$6,000	

Carry Over-StreetFest 2017	\$1,217	
Carry Over-Sidewalk Sounds	\$3,747	
Carry Over 2017 (Approx.)	<u>\$40,000</u>	
Total Contingency (From non-BIA levy revenue)		<u>\$64,690</u>
Total Expenses		<u>\$180,189</u>
REVENUE		
BIA Levy	\$115,499	
Deferred 2017 Shared Parking Revenue	\$13,726	
HST Refund (Approximate)	\$6,000	
Carry Over from Streetfest 2017	\$1,217	
Carry Over from Sidewalk Sounds 2017	\$3,747	
Balance Carry Over (Approximate)	<u>\$40,000</u>	
Total Revenue		<u>\$180,189</u>