



CITY OF HAMILTON
PLANNING AND ECONOMIC DEVELOPMENT DEPARTMENT
Economic Development Division

TO:	Mayor and Members General Issues Committee
COMMITTEE DATE:	December 6, 2017
SUBJECT/REPORT NO:	Ancaster Business Improvement Area (BIA) Proposed Budget and Schedule of Payment for 2018 (PED15184(b)) (Ward 12)
WARD(S) AFFECTED:	Ward 12
PREPARED BY:	Carlo Gorni (905) 546-2424 Ext. 2632
SUBMITTED BY:	Glen Norton Director, Economic Development Planning and Economic Development Department
SIGNATURE:	

RECOMMENDATION

- (a) That the 2018 Operating Budget for the Ancaster Business Improvement Area, attached as Appendix "A" to Report PED15184(b), be approved in the amount of \$93,300;
- (b) That the levy portion of the Operating Budget for the Ancaster Business Improvement Area (BIA) in the amount of \$93,300 be approved;
- (c) That the General Manager of Finance and Corporate Services be hereby authorized and directed to prepare the requisite By-law pursuant to Section 208, *The Municipal Act, 2001*, to levy the 2018 Budget as referenced in Recommendation (b) of Report PED15184(b);
- (d) That the following schedule of payments for 2018 be approved:

January	\$46,650
June	\$46,650

Note: Assessment appeals may be deducted from the levy payments.

EXECUTIVE SUMMARY

This Report deals with the approval of the 2018 Budget and schedule of payments for the Ancaster Business Improvement Area (BIA).

Alternatives for Consideration - Not Applicable

FINANCIAL – STAFFING – LEGAL IMPLICATIONS

Financial: The \$93,300 is totally levied by the BIA through its members. There is no cost to the City of Hamilton for any part of the Operating Budget.

Staffing: There are no staffing implications.

Legal: The *Municipal Act, 2001*, Section 205, Sub-section (2) dictates that City Council must approve budgets of BIAs.

HISTORICAL BACKGROUND

At its Annual General Meeting on November 14, 2017, the Ancaster BIA Board of Management presented its proposed Budget for 2018. The process followed to adopt the Ancaster BIA's Budget was in accordance with the BIA's procedure By-law.

POLICY IMPLICATIONS AND LEGISLATED REQUIREMENTS

The *Municipal Act, 2001*, Section 205, Sub-section (2) dictates that City Council must approve budgets of BIAs.

RELEVANT CONSULTATION

Not applicable.

ANALYSIS AND RATIONALE FOR RECOMMENDATION

Not applicable.

ALTERNATIVES FOR CONSIDERATION

Not applicable.

ALIGNMENT TO THE 2016 – 2025 STRATEGIC PLAN

Economic Prosperity and Growth

Hamilton has a prosperous and diverse local economy where people have opportunities to grow and develop.

APPENDICES AND SCHEDULES ATTACHED

Appendix “A” to Report PED15184(b) - Proposed 2018 Operating Budget

CG:rb