



CITY OF HAMILTON
PLANNING AND ECONOMIC DEVELOPMENT DEPARTMENT
Economic Development Division

TO:	Mayor and Members General Issues Committee
COMMITTEE DATE:	December 6, 2017
SUBJECT/REPORT NO:	Downtown Hamilton Business Improvement Area (BIA) Proposed Budget and Schedule of Payment for 2018 (PED15187(b)) (Ward 2)
WARD(S) AFFECTED:	Ward 2
PREPARED BY:	Carlo Gorni (905) 546-2424 Ext.2632
SUBMITTED BY:	Glen Norton Director, Economic Development Planning and Economic Development Department
SIGNATURE:	

RECOMMENDATION

- (a) That the 2018 Operating Budget for the Downtown Hamilton Business Improvement Area, attached as Appendix “A” to Report PED15187(b), be approved in the amount of \$425,000;
- (b) That the levy portion of the Operating Budget for the Downtown Hamilton Business Improvement Area in the amount of \$375,000 be approved;
- (c) That the General Manager of Finance and Corporate Services be hereby authorized and directed to prepare the requisite By-law pursuant to Section 208, The *Municipal Act, 2001*, to levy the 2018 Budget as referenced in Recommendation (b) of Report PED15187(b);
- (d) That the following schedule of payments for 2018 be approved:

January	\$187,500
June	\$187,500

Note: Assessment appeals may be deducted from the levy payments.

EXECUTIVE SUMMARY

This Report deals with the approval of the 2018 Budget and schedule of payments for the Downtown Hamilton Business Improvement Area (BIA).

Alternatives for Consideration – N/A

FINANCIAL – STAFFING – LEGAL IMPLICATIONS

Financial: The \$425,000 is derived from the following: \$375,000 through levying the members of the BIA and \$50,000 in other income. There is no cost to the City of Hamilton for any part of the Operating Budget.

Staffing: There are no staffing implications.

Legal: The *Municipal Act, 2001*, Section 205, Sub-section (2) dictates that City Council must approve budgets of BIAs.

HISTORICAL BACKGROUND

At its Annual General Meeting on November 7, 2017, the Downtown Hamilton BIA Board of Management presented its proposed Budget for 2018. The process followed to adopt the Downtown Hamilton BIA's Budget was in accordance with the BIA's Procedure By-law.

POLICY IMPLICATIONS AND LEGISLATED REQUIREMENTS

The *Municipal Act, 2001*, Section 205, Sub-section (2) dictates that City Council must approve budgets of BIAs.

RELEVANT CONSULTATION

N/A

ANALYSIS AND RATIONALE FOR RECOMMENDATION

N/A

ALTERNATIVES FOR CONSIDERATION

N/A

ALIGNMENT TO THE 2016 – 2025 STRATEGIC PLAN

Economic Prosperity and Growth

Hamilton has a prosperous and diverse local economy where people have opportunities to grow and develop.

APPENDICES AND SCHEDULES ATTACHED

Appendix “A” to Report PED15187(b) - Proposed 2018 Operating Budget

CG:dt