Central Composting Facility Contract Extension Negotiations

Summary of Negotiated Contract Provisions – Contract C11-105-03

Maple Reinders Constructors Ltd. agrees to:

- 1. The term of the agreement extension will be for one year from January 1, 2021 to December 31, 2021, with one optional renewal term, if exercised by the City, shall be from January 1, 2022 to December 31, 2022.
- 2. Market the finished compost on behalf of the City under the same terms and conditions of the City's current marketing agreement.
- 3. General updating of standard contract conditions and removal of any outdated references as a result of the negotiated contract extension.
- 4. Will accept risk on major capital maintenance on items that exceed \$5,000.00 with the continued processing of merchant capacity.

City of Hamilton agrees to:

- 1. The term of the agreement extension will be for one year from January 1, 2021 to December 31, 2021, with one optional renewal term, if exercised by the City, shall be from January 1, 2022 to December 31, 2022.
- 2. Amend the contract to reflect the new per tonne processing rate when the contract begins in January 2021.
- 3. Amend the contract to reflect a new escalation factor which shall apply for the new per tonne processing rate when the contract begins on January 1, 2021.
- 4. Amend the contract to reflect the Contractor shall receive all revenue from the sale of finished compost.
- 5. Amend the contract to reflect the revised allowable residue rate when the contract begins on January 1, 2021.