

CITY OF HAMILTON
2018 TAX SUPPORTED OPERATING BUDGET AMENDMENTS

<u>Department</u>	<u>Description</u>	FTE	Preliminary Budget	Net Levy Adjustment	Levy Increase \$	Residential Impact
						Municipal
Recommended Operating Levy Impact Preliminary Budget - Budget Book - (Jan. 19 GIC)		7,147.96	\$ 856,374,350		\$ 23,579,210	2.4%
AMENDMENTS APPROVED:						
Feb 16 GIC						
Non-Prog Rev	Vacancy Rebate Savings to be applied to reduce net levy	-		\$ (1,250,000)		
B&A	Hamilton Police Service - Per Board Approval	10.50		\$ (886,294)		
Corp Fin	Contingency Adjustment	-		\$ 1,210,000		
Corp Fin	Reduction of 50% for Personal Emergency Leave (PEL) payouts	-		\$ (630,000)	\$ (1,556,294)	
						(0.2)%
AVERAGE RESIDENTIAL TAX IMPACT (Approved to Date)		7,158.46	\$ 854,818,056		\$ 22,022,916	2.2%
Updated Assessment Growth Impact: (Note 1)						(0.4)%
Updated Reassessment/tax policies: (Note 2)						(0.1)%
AVERAGE RESIDENTIAL TAX IMPACT (Inclusive of above)						1.7%

1. Assessment Growth as reported in the Budget Book of 1.0% has been updated to 1.4%.
2. Reassessment and Tax policies as reported in Budget Book of 0.5% has been updated to 0.4%.

Note - anomalies in totals due to rounding.