## Area-specific DCs

### Audit, Finance and Administration March 26, 2018

presentation by Don McLean

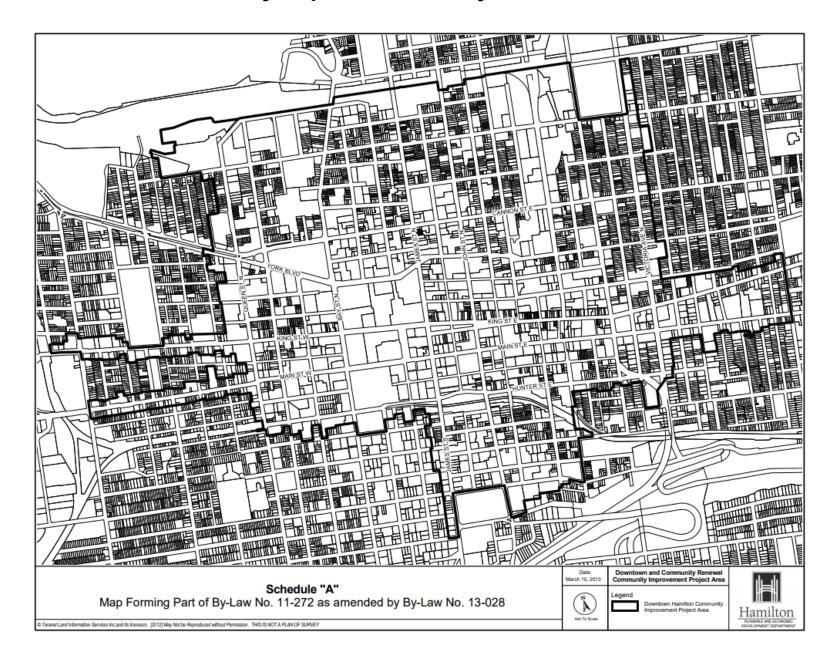


Greenfield in Dundas – 600 foot frontage, over 6 acres Development Charge of \$35,465

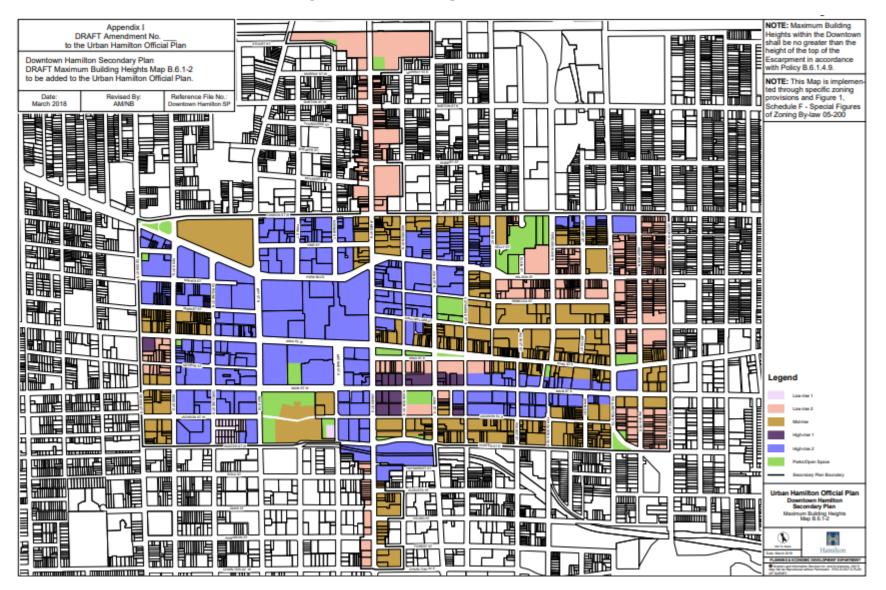


### Infill on Queen Street – Development Charge of \$35,465

#### Downtown Community Improvement Project Area – 75% DC discount



#### Draft downtown secondary plan for high rise development – March 2018



# **Fix Development Charges**

Adopt different fees for different areas:

- Higher for Greenfield where costs are high
- Lower for infill where services already exist
- The 75% discount for downtown Hamilton cost taxpayers over \$11 million in 2014
- Make downtown area-specific so the DCs are automatically lower because costs are lower AND collect more for much more expensive greenfield development.