

**LOCKE STREET  
BUSINESS IMPROVEMENT AREA  
PROPOSED 2018 OPERATING BUDGET**

**REVENUE**

Business Improvement Area Levy	\$30,000	
Locke Street Festival	\$48,500	
Other Revenue*	<u>\$15,000</u>	
<b>Total Revenue</b>		<u><b>\$93,500</b></u>

**EXPENSES**

Advertising, Marketing and Social Media	\$14,000	
Special Events	\$12,500	
Locke Street Festival	\$48,500	
Street Beautification	\$12,500	
<b>Subtotal</b>		<u><b>\$87,500</b></u>
<u>Administration</u>		
Auditors	\$1,500	
Office Supplies	\$ 500	
Insurance	\$2,500	
Contingency	\$1,500	
<b>Subtotal</b>		<u><b>\$ 6,000</b></u>
<b>Total Expenses</b>		<u><b>\$93,500</b></u>

\*Other Revenues - Designated Surplus Funds, Recoveries, Grants and Other Miscellaneous Revenues.