

INFORMATION REPORT

TO:	Chair and Members Audit, Finance and Administration Committee
COMMITTEE DATE:	February 12, 2018
SUBJECT/REPORT NO:	2019 Development Charges (DC) Study and Initial meeting of the DC Stakeholders Sub-Committee (FCS18022) (City Wide)
WARD(S) AFFECTED:	City Wide
PREPARED BY:	Lindsay Gillies (905) 546-2424 Ext. 2790
SUBMITTED BY:	Mike Zegarac General Manager Finance and Corporate Services
SIGNATURE:	

Council Direction:

On October 23, 2017, the Audit, Finance and Administration Committee directed staff, through the approval of Report FCS17086, to initiate a new Development Charges (DC) Background Study for all City Services in accordance with the *Development Charges Act*, 1997.

Information:

This Information Report is to inform Council through the Audit, Finance and Administration Committee that the DC Stakeholders Sub-Committee will be convening for the first time in the 2014 – 2018 term.

The Development Charges Act, 1997 was updated through the Smart Growth for Our Communities Act, 2015 (Bill 73) which received Royal Assent on December 3, 2015. One of the new requirements for municipalities is that Council must consider the use of area rating.

The purpose of the first DC Stakeholders Sub-Committee meeting will be to review the results of applying area rated calculations to water, wastewater and storm services and recommend a direction for the 2019 DC Study calculation to move forward with.

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A notice will be sent out shortly to the members of the DC Stakeholder Sub-Committee, as well as to members of Council. The results of this meeting are anticipated to be returned to the Audit, Finance and Administration Committee meeting of March 26, 2018.

For reference, the current members of the DC Stakeholder Sub-Committee are:

Councillor M. Pearson Councillor B. Johnson Councillor J. Partridge

Councillor D. Conley

Citizen Member, Yonatan Rozenszajn

Citizen Member, Jamie Summers

- 1 Representative from the Hamilton-Halton Homebuilders Association
- 1 Representative from the Hamilton-Burlington Real Estate Board
- 1 Representative from the Hamilton and District Chamber of Commerce

Appendices and Schedules Attached

None

LG/dt