

City of Hamilton Debt Policy: Financial Measures, Goals, and Statutory Limits.							
	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017E</u>	<u>2018 f</u>
Affordability:							
Debt Per Capita	\$781.91	\$701.65	\$803.33	\$710.04	\$850.86	\$721.23	\$791.86
Debt Per Capita Year Over Year (% Change)	17.2%	-10.3%	14.5%	-11.6%	19.8%	-15.2%	9.8%
Debt Per Household	\$1,947.82	\$1,740.53	\$1,984.55	\$1,747.00	\$2,085.23	\$1,761.61	\$1,927.81
Debt Per Household Year Over Year (% Change)	16.7%	-10.6%	14.0%	-12.0%	19.4%	-15.5%	9.4%
Debt Service Charges Per Capita	\$110.75	\$113.10	\$97.50	\$112.08	\$109.93	\$142.79	\$97.95
Debt Service Charges Per Capita Year Over Year (% Change)	-23.6%	2.1%	-13.8%	15.0%	-1.9%	29.9%	-31.4%
Sustainability:							
Debt Service Charges(Net) As A % of City Own Source Revenue	5.2%	5.2%	4.4%	4.8%	4.7%	6.0%	4.1%
Debt Service Charges(Net) As A % of the Municipal Levy	8.3%	8.3%	7.0%	7.7%	7.4%	9.5%	6.4%
Debt to City Own-Source Revenue	36.5%	32.2%	36.0%	30.4%	36.0%	30.2%	32.8%
Debt to Operating Revenue (Standard & Poor's)	32.0%	27.9%	31.0%	26.0%	31.0%	25.8%	27.7%
Debt to Total Reserves and Reserve Funds	0.51	0.44	0.50	0.42	0.52	0.51	0.55
Cash & Liquid Assets to Debt Service Charges(Net)	1145%	1154%	1461%	1218%	1260%	1009%	1450%
Cash & Liquid Assets minus Debt	\$260,547,571	\$326,326,278	\$338,993,554	\$360,669,660	\$296,718,651	\$405,193,723	\$359,218,538
Goals:							
Tax & Rate Supported Debt as a % of City Own-Source Revenue Maximum (60%)	21.5%	18.7%	24.0%	20.1%	26.7%	23.0%	23.5%
DC Supported Debt as a % of Total DC Eligible Costs Maximum (25%)	2.3%	2.1%	2.9%	2.6%	2.3%	2.0%	3.7%
Statutory Limits:							
Debt Service Charges as a % of City Own-Source Revenue (ARL) Limit (25%)	5.2%	5.2%	4.4%	4.8%	4.7%	6.0%	4.1%
Total Variable Rate Debt as a % of Outstanding Total Debt Limit (15%)	12.6%	12.5%	9.5%	9.3%	6.5%	6.2%	5.0%