

City of Hamilton Treasurer's Updated 2018 Annual Repayment Limit

Annual Repayment Limit - <i>effective January 1, 2018, as calculated by the Ministry of Municipal Affairs, based 2016 Financial Information Return</i>	\$267,321,748
Annual debt service charges on approved City Municipal Debt in 2018 and prior years but not yet issued (\$647.354 M @ 5% for 15 years)	-\$62,367,560
Annual debt service charges on new approved City Housing Hamilton debt (\$24.539 M @ 5% for 30 years) guaranteed by City of Hamilton	-\$1,596,297
Annual debt service charges in 2018 resulting from 2016 debenture issue of \$128.415 M; and other new debentures issued in 2017 (\$0) and 2018 (\$0)	-\$10,722,950
Annual debt service charges on debentures that have expired in 2016 and in 2017	\$18,730,360
Annual mortgage debt service payment adjustment	-\$122,489
Updated 2018 Annual Repayment Limit - a calculation by the Treasurer representing the maximum amount available as at March 2018 to commit to annual debt service charges	\$211,242,811
Debenture amount at 5% interest rate for 15 years term (amortizer) corresponding to the annual debt service charges of \$211,242,811	\$2,192,628,145