Authority: Item 6, General Issues Committee

Report 18-009 (FCS18035)

CM: April 25, 2018 Ward: City Wide

**Bill No. 130** 

## CITY OF HAMILTON BY-LAW NO. 18-

To Set Optional Property Classes Within the City of Hamilton for the Year 2018

**WHEREAS** the property classes have been prescribed by the *Assessment Act*, 2001 and by the Minister of Finance under Ontario Regulation 282/98; and

**WHEREAS** Ontario Regulation 282/98 authorizes the Council of the City of Hamilton to adopt optional property classes by by-law;

**NOW THEREFORE** the Council of the City of Hamilton enacts as follows:

- 1. For the 2018 taxation year, the following optional classes as defined in Ontario Regulation 282/98 shall apply in the City of Hamilton:
  - (a) parking lots and vacant land property class; and
  - (b) large industrial property class.
- 2. This By-law is deemed to have come into force on January 1st, 2018.

<b>PASSED</b> this May 23 <sup>rd</sup> day of 2018.		
F. Eisenberger	J. Pilon	
Mayor	Acting City Clerk	