

PHYSICIAN RECRUITMENT & RETENTION PROGRAM
YEAR 15 (2018) BUDGET TO ACTUALS COMPARISON
For the Period December 1, 2017 to March 31, 2018

Updated - May 23, 2018

Includes Actuals up to Mar 31, 2018

	Year 15 BUDGET	Year 15 BUDGET	Year 15 ACTUALS	Year 15 VARIANCE under/(over)
	Dec 1/17 to Nov 30/18	Dec 1/17 to Mar 31/18	Dec 1/17 to Mar 31/18	Dec 1/17 to Mar 31/18
Balance Carried Forward	\$ 428,347	\$ 428,347	\$ 428,347	0
<u>Revenue</u>				
City of Hamilton	75,000	75,000	0	(75,000)
McMaster University	25,000	25,000	0	(25,000)
St. Joseph's Healthcare	20,000	20,000	0	(20,000)
Hamilton Health Sciences	20,000	20,000	0	(20,000)
Dept of Family Medicine	15,000	15,000	0	(15,000)
Hamilton Family Health Team	25,000	25,000	0	(25,000)
	\$ 180,000	180,000	0	(180,000)
<u>Operating Expenses</u>				
Wages & Benefits	124,321	41,440	42,082	(642)
Support Staff	49,916	16,639	-	16,639
Office Expenses	7,803	2,601	2,809	(208)
Printing / Communications	2,186	729	-	729
Travel Expenses	6,013	2,004	99	1,905
Promotional Gifts	2,081	694	-	694
Events /Meals/Functions	520	173	35	138
Community Visit Program	510	170	-	170
Medical Conferences & Job Fairs	8,360	2,787	2,394	393
Advertising / Public Relations	2,081	694	142	552
	\$ 203,791	\$ 67,930	\$ 47,561	\$ 20,369
Net - Funding Surplus (Shortfall)	\$ 404,556	\$ 540,417	\$ 380,786	

In-kind contributions

Hamilton Academy of Medicine	14,000
Hamilton Chamber of Commerce	15,000
Total In-kind Contribution	29,000

Note

Expenses & revenues based on information received as of the date of update.