# 2017 RESERVE REPORT
## RESERVES RECOMMENDED FOR CLOSURE

<table>
<thead>
<tr>
<th>Reserve #</th>
<th>Description</th>
<th>Balance Dec 31/2017</th>
<th>Projected Balance Dec 31/2018</th>
<th>Transfer to Reserve #/Project #</th>
<th>Description</th>
<th>Reason for Closure</th>
</tr>
</thead>
<tbody>
<tr>
<td>108022</td>
<td>Council Strategic Projects Reserve</td>
<td>254,030</td>
<td>260,127</td>
<td>108050</td>
<td>Parkland Acquisition Reserve</td>
<td>Consistent with Recommendation 4 of Appendix “A” to Report AUD17011, this low activity, low balance reserve is recommended for closure with its funds being consolidated in the Parkland Acquisition Reserve.</td>
</tr>
<tr>
<td>108024</td>
<td>Investing in Ontario Subsidy Reserve</td>
<td>646,873</td>
<td>21,802</td>
<td>108020</td>
<td>Unallocated Capital Levy Reserve</td>
<td>This reserve was used as a funding source as part of the 2018 Capital Budget. The residual balance which contains solely interest income is recommended to be closed and moved to Unallocated Capital Levy Reserve.</td>
</tr>
<tr>
<td>110080</td>
<td>Debenture Issuance Expense Reserve</td>
<td>557,858</td>
<td>550,111</td>
<td>110046</td>
<td>Tax Stabilization Reserve</td>
<td>Consistent with Recommendation 4 of Appendix “A” to Report AUD17011, this low activity reserve is recommended for closure with its funds being consolidated into the Tax Stabilization Reserve. The annual recovery from this reserve for Debenture Issuance expense is now recommended to be funded through interest income.</td>
</tr>
<tr>
<td>112006</td>
<td>LACAC Publications Reserve</td>
<td>16,082</td>
<td>16,452</td>
<td>8121255620</td>
<td>Designation of Properties under the Ontario Heritage Act Project</td>
<td>This low activity, low balance reserve is being recommended for closure at the request of the department with proceeds transferred to &quot;Designation of Properties under the Ontario Heritage Act&quot; Project ID.</td>
</tr>
<tr>
<td>112211</td>
<td>Heritage Studies Reserve</td>
<td>43,621</td>
<td>44,624</td>
<td>8121255620</td>
<td>Designation of Properties under the Ontario Heritage Act Project</td>
<td>This low activity, low balance reserve is being recommended for closure at the request of the department with proceeds transferred to &quot;Designation of Properties under the Ontario Heritage Act&quot; Project ID.</td>
</tr>
</tbody>
</table>
### 2017 RESERVE REPORT
**RESERVES RECOMMENDED FOR CLOSURE**

<table>
<thead>
<tr>
<th>Reserve #</th>
<th>Description</th>
<th>Balance Dec 31/2017</th>
<th>Projected Balance Dec 31/2018</th>
<th>Transfer to Reserve #</th>
<th>Description</th>
<th>Reason for Closure</th>
</tr>
</thead>
<tbody>
<tr>
<td>108060</td>
<td>Hamilton Technology Centre- Capital Repairs Reserve</td>
<td>3,972</td>
<td>4,064</td>
<td>112221</td>
<td>Economic Development Investment Fund Reserve</td>
<td>This reserve is being recommended for closure at the request of the department as the Hamilton Technology Centre Program is no longer in service. Residual balance is recommended to be transferred to the Economic Development Investment Fund Reserve.</td>
</tr>
<tr>
<td>100036</td>
<td>Auchmar Estates- Repairs</td>
<td>9,535</td>
<td>9,755</td>
<td>104080</td>
<td>Reserve for Various Museums</td>
<td>Consistent with Recommendation 4 of Appendix &quot;A&quot; to Report AUD17011, this low activity, low balance reserve is recommended for closure with its funds being consolidated in the Reserve for Various Museums.</td>
</tr>
</tbody>
</table>