Council: August 17 2018

CITY OF HAMILTON NOTICE OF MOTION

| | Journal August 17, 2010 |
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| MOVED BY COUNCILLOR M. GREEN | |

Disposition of Municipal Lands Located between 25 and 31 Douglas Avenue, Hamilton (Ward 3) for the Purpose of Affordable Housing in Perpetuity

WHEREAS, City Council, at its meeting of November 24, 2004, adopted the City's Portfolio Management Strategy Plan, which established a formalized process to be consistently applied across all areas of the City to guide the management of the City's real property, and that in accordance with the City's Portfolio Management Strategy, Bylaw 14-202, property no longer required for municipal programs is declared surplus by Council and is disposed of in accordance with this policy;

WHEREAS, the City has an objective to increase the availability of affordable housing throughout the City;

WHEREAS, the City has been in dialogue with the Hamilton Community Land Trust and other community stakeholders respecting vacant land, known as 0 Douglas Avenue and located between 25 and 31 Douglas Avenue, City of Hamilton, respecting the opportunity for the development of a small affordable housing unit on the subject property;

WHEREAS, the subject land represents a vacant strip of land that the City acquired via tax arrears and the City has attempted to dispose of parcels of this property to adjacent land owners in the past; and

WHEREAS, the City's support to making the subject development affordable would be the contribution of land at nominal value:

THEREFORE BE IT RESOLVED:

(a) That the Real Estate Section of the Planning and Economic Development Department be authorized and directed to sell a portion of the land between 25 and 31 Douglas Avenue, in the City of Hamilton, to the Hamilton Community Land Trust in partnership with other community stakeholders and partners, subject to any required easements and conditional on the property being used perpetually for affordable housing, on an as-is, where-is basis, for a nominal consideration of \$2.00, plus any costs (eg. survey, legal, closing adjustments, etc.) incurred by the City, and such other terms and conditions deemed appropriate by the General Manager, Planning and Economic Development;

- (b) That the City Solicitor be directed and authorized to complete the real estate transaction on behalf of the City, including paying any necessary expenses, amending the closing, due diligence and other dates, and amending and waiving terms and conditions on such terms as she considers reasonable; and
- (c) That the Mayor and City Clerk be authorized to execute the necessary documents, in a form satisfactory to the City Solicitor.