

Pilon, Janet

From: Lakewood Beach Community Council <LakewoodBeachCC@hotmail.com>
Sent: July-12-18 9:28 AM
To: DL - Council Only
Cc: Pilon, Janet
Subject: Reserve Policies Update (FCS18065) AF&A Item 8.2

Dear Honourable Mayor & Members of Council,

For years we have wondered why the purchase of 605 Highway #8 was area-rated to only the Stoney Creek residents as **Parkland** when the intent of the purchase was always a city-wide civic purpose. (food bank, parking lot, historical society, eventual community centre/sports complex)

Now that we're almost to the end of our 10 years of loan repayment to the Parkland reserve fund, we see within this report future repayments will be allocated to the Property Purchases Reserve fund which is city-wide & not area-rated.

We would respectfully request that Council consider retroactive adjustments for the taxpayers of Wards 9, 10 and lower 11 as well as end the area-rating of the remaining Parkland loan repayments due to the fact our tax levies by-law does not area rate Property Purchases for civic purposes.

Sincerely,

Viv / Anna / Nancy
Lakewood Beach Community Council