EXECUTIVE SUMMARY

This Report deals with the approval of the 2019 Budget and Schedule of Payments for the International Village Business Improvement Area (BIA).
Alternatives for Consideration – Not Applicable

FINANCIAL – STAFFING – LEGAL IMPLICATIONS

Financial: The $155,400 is completely levied by the BIA through its members. There is no cost to the City of Hamilton for any part of the Operating Budget.

Staffing: There are no staffing implications.

Legal: The Municipal Act, 2001, Section 205, Sub-section (2) dictates that City Council must approve Budgets of BIAs.

HISTORICAL BACKGROUND

At its Annual General Meeting on Tuesday October 23, 2018, the International Village BIA Board of Management presented its proposed Budget for 2019.

The process followed to adopt the International Village BIA’s Budget was in accordance with The Municipal Act, 2001, and the BIA’s Procedure By-law.

POLICY IMPLICATIONS AND LEGISLATED REQUIREMENTS

The Municipal Act, 2001, Section 205, Sub-section (2) dictates that City Council must approve Budgets of BIAs.

RELEVANT CONSULTATION

Not Applicable

ANALYSIS AND RATIONALE FOR RECOMMENDATION

Not Applicable

ALTERNATIVES FOR CONSIDERATION

Not Applicable

ALIGNMENT TO THE 2016 – 2025 STRATEGIC PLAN

Economic Prosperity and Growth
Hamilton has a prosperous and diverse local economy where people have opportunities to grow and develop.
APPENDICES AND SCHEDULES ATTACHED

Appendix “A”–International Village Business Improvement Area (BIA) Proposed 2019 Operating Budget.

JD:dt