



**CITY OF HAMILTON**  
**PLANNING AND ECONOMIC DEVELOPMENT DEPARTMENT**  
*Economic Development Division*

<b>TO:</b>	Mayor and Members General Issues Committee
<b>COMMITTEE DATE:</b>	January 16, 2019
<b>SUBJECT/REPORT NO:</b>	Waterdown Village Business Improvement Area (BIA) Proposed Budget and Schedule of Payment for 2019 (PED19018) (Ward 15)
<b>WARD(S) AFFECTED:</b>	Ward 15
<b>PREPARED BY:</b>	Julia Davis (905) 546-2632
<b>SUBMITTED BY:</b>	Glen Norton Director, Economic Development Planning and Economic Development Department
<b>SIGNATURE:</b>	

**RECOMMENDATION**

- (a) That the 2019 Operating Budget for the Waterdown Village Business Improvement Area, attached as Appendix “A” to Report PED19018, in the amount of \$320,700 be approved;
- (b) That the levy portion of the Operating Budget for the Waterdown Village Business Improvement Area in the amount of \$250 K be approved;
- (c) That the General Manager of Finance and Corporate Services be hereby authorized and directed to prepare the requisite By-law pursuant to Section 208, The *Municipal Act, 2001*, to levy the 2019 Budget as referenced in Recommendation (b) of Report PED19018;
- (d) That the following schedule of payments for 2019 be approved:

January	\$125 K
June	\$125 K

Note: Assessment appeals may be deducted from the levy payments.

## **EXECUTIVE SUMMARY**

This Report deals with the approval of the 2019 Budget and Schedule of Payments for the Waterdown Village Business Improvement Area (BIA).

### ***Alternatives for Consideration – Not Applicable***

## **FINANCIAL – STAFFING – LEGAL IMPLICATIONS**

**Financial:** The \$250 K is completely levied by the BIA through its members. There is no cost to the City of Hamilton for any part of the Operating Budget.

**Staffing:** There are no staffing implications.

**Legal:** The *Municipal Act, 2001*, Section 205, Sub-section (2) dictates that City Council must approve Budgets of BIAs.

## **HISTORICAL BACKGROUND**

At its Annual General Meeting on Tuesday November 27, 2018, the Waterdown Village BIA Board of Management presented its proposed Budget for 2019.

The process followed to adopt the Waterdown Village BIA's Budget was in accordance with The *Municipal Act, 2001*, and the BIA's Procedure By-law.

## **POLICY IMPLICATIONS AND LEGISLATED REQUIREMENTS**

The *Municipal Act, 2001*, Section 205, Sub-section (2) dictates that City Council must approve Budgets of BIAs.

## **RELEVANT CONSULTATION**

Not Applicable.

## **ANALYSIS AND RATIONALE FOR RECOMMENDATION**

Not Applicable.

## **ALTERNATIVES FOR CONSIDERATION**

Not Applicable.

**ALIGNMENT TO THE 2016 – 2025 STRATEGIC PLAN**

**Economic Prosperity and Growth**

*Hamilton has a prosperous and diverse local economy where people have opportunities to grow and develop.*

**APPENDICES AND SCHEDULES ATTACHED**

Appendix “A”-Waterdown Village Business Improvement Area (BIA) Proposed 2019 Operating Budget.

JD:dt