## CITY OF HAMILTON MOTION

General Issues Committee (Capital Budget): January 21, 2019

MOVED BY COUNCILLOR L. FERGUSON
SECONDED BY COUNCILLOR

## Proceeds of the Sale of the West Harbour Lands

That the guaranteed proceeds of the Sale of the West Harbour lands, exclusive of Barton-Tiffany lands, of \$41.2M be used to fund the previously approved debt for the West Harbour Development of \$37.4M with estimated principal and interest payments of \$54M over 15 years.