HAMILTON POLICE SERVICES BOARD - INFORMATION -

DATE:

2019 February 14

REPORT TO:

Chair and Members

Hamilton Police Services Board

FROM:

Eric Girt

Chief of Police

SUBJECT:

Year-End Report: Police Auction Revenue – 2018

PSB 19-004

BACKGROUND:

Police Auctions Canada is contracted to the Hamilton Police Service to provide re-sale services for found and seized property eligible for public auction. Items are sold on the Police Auctions website, 'as-is' with no reserve bids.

At the end of each month, the contractor provides the Service with a detailed listing of the successful bids for each item sold, including the purchaser's information. The contractor withholds a portion of the sale as their approved commission.

In 2018, the Service received \$31,195.24 in net revenue from auction sales of disposed property made from January to December. All revenue received from net sales is deposited to the Chief's Auction Account.

Eric Girt

Chief of Police

EG/PB

cc:

Anna Filice, CAO

Peter Bailey, Manager - Records Business Centre/Property