



**2019 TAX SUPPORTED
OPERATING BUDGET
UPDATE**

Feb 15th, 2019

2019 CURRENT TAX IMPACT

		Residential Impact
		Municipal
Preliminary Residential Tax Increase - Budget Book		3.2%
PROPOSED AMENDMENTS:		
B&A	MPAC - Assessment Services Adjustment	\$ 29,256
B&A	Hamilton Police Services adjustment per Board Approval	\$ 30,788
Corp Fin	Adjustment for OIC - Project deferred to 2020 (project 3541849003)	\$ (120,000)
APPROVED AMENDMENTS (Feb 8 GIC):		
<i>Council Referred Items:</i>		
CEF	City Enrichment Fund	\$ 93,200
<i>Business Cases:</i>		
CMO	Digital Media Administrator	\$ 68,790
CMO	Government Relations & Civic Engagement	\$ 200,000
CMO	Arbitration Legal Fees	\$ 230,000
		\$ 532,034
AVERAGE RESIDENTIAL TAX IMPACT (Inclusive of Above)		0.1%
AVERAGE RESIDENTIAL TAX IMPACT (Inclusive of Above)		3.3%
Updated Assessment Growth Impact (from 1.0% to 1.2%):		(0.2)%
Updated Reassessment / Policies (from 0.5% to 0.4%)		(0.1)%
AVERAGE RESIDENTIAL TAX IMPACT (Inclusive of Above)		2.9%

* Anomalies due to rounding

Note: a number of zero net levy council referred items and business case items were approved. See Amended Appendix A, B, and D for further details.

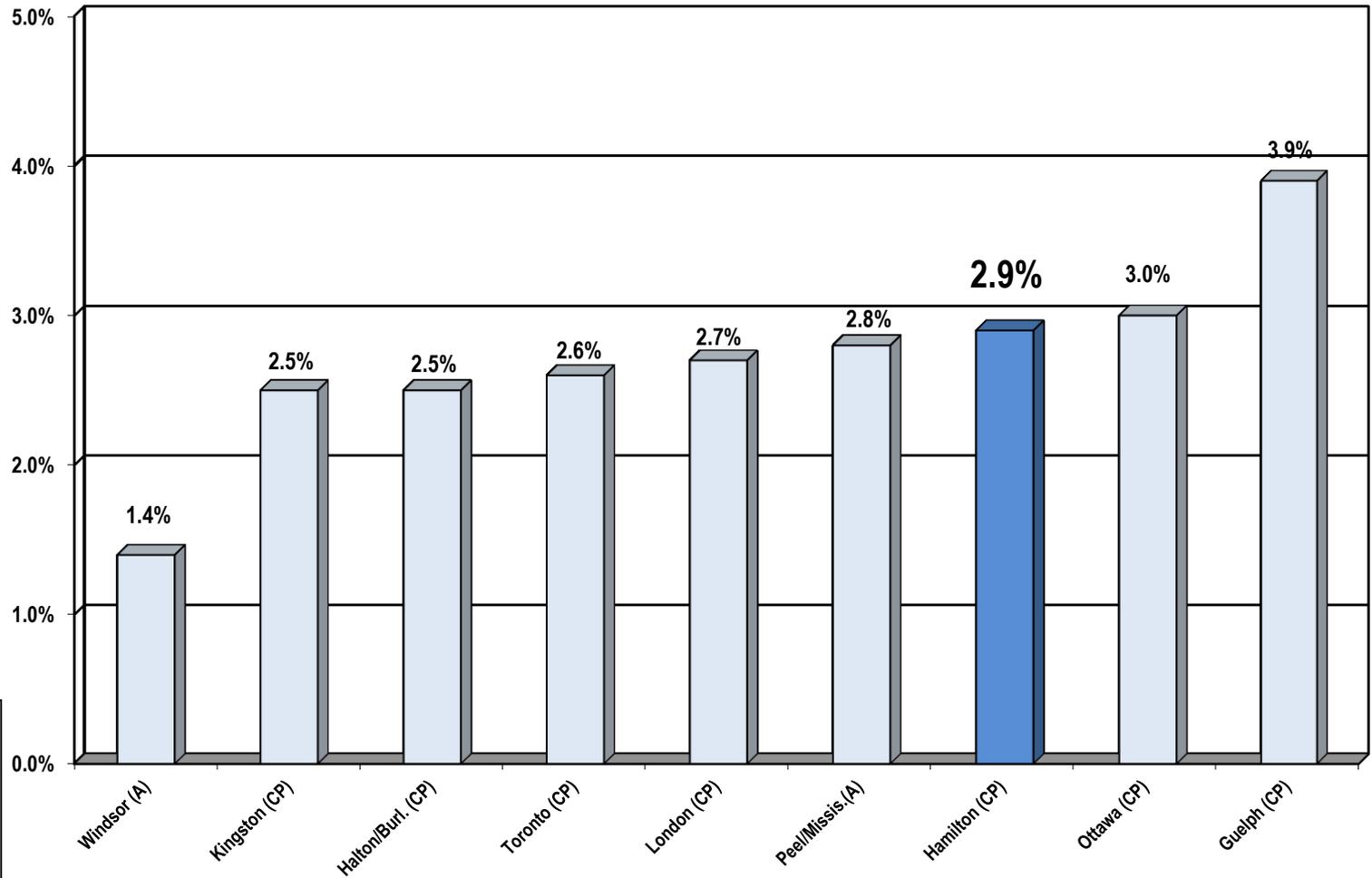
2019 RESIDENTIAL TAX IMPACT

2019 Municipal Residential Tax Impact (Excludes Education Impact)

	\$	%
Municipal Taxes		
City Departments	\$ 68	2.0%
Boards & Agencies	\$ 15	0.4%
Capital Financing	\$ 17	0.5%
Capital Financing - PTIF2	\$ 1	0.02%
Total Municipal Taxes	\$ 101	2.9%

- Anomalies due to rounding
- Updated for growth and reassessment

2019 RESIDENTIAL MUNICIPAL TAX IMPACTS



T = Target
CP = Current Position
A = Approved

Note: West Lincoln and Haldimand County are pending.

Reductions :

- Bill 148 – PEL Days and Contractual Contingencies not required = (\$1.236 M)
- Operating Impacts from Capital – Assume April 1 start = (\$500,000)

Total Reductions = (\$1.736 M)

Revised Residential Tax Impact = 2.7%

2018 ASSESSMENT GROWTH

- Final 2018 net growth = 1.2% or \$10.6 M in tax revenue:

2018 Growth (Gross/Net)		
Increases	\$ 12,066,400	1.4%
Decreases	-\$ 1,504,154	-0.2%
Total	\$ 10,562,246	1.2%

- The 1.2% increase is net of construction / supplementary taxes (increase) and write-offs / successful appeals (decrease).

2018 ASSESSMENT GROWTH BY CLASS

	Change in Unweighted Assessment	Change in Municipal Taxes	% Class Change ¹	% of Total Change
Residential	\$ 776,293,300	\$ 7,827,800	1.3%	0.9%
Multi-Residential	\$ 37,671,000	\$ 90,700	0.1%	0.0%
Commercial	\$ 102,462,500	\$ 2,062,200	1.4%	0.2%
Industrial	\$ 23,694,500	\$ 703,800	1.7%	0.1%
Other	\$ (31,546,000)	\$ (122,500)	-1.6%	0.0%
Total	\$ 908,575,300	\$ 10,562,000	1.2%	1.2%

¹ % change in respective property class

Anomalies due to rounding

2019 PROCESS UPDATES

ITEM	DATE
GIC Budget Deliberations	Feb 15, 25, 28, Mar 1, 2019
Council - Tax Operating Budget Approval	Mar 27, 2019

Outstanding Items

1. Council Referred & Business Cases:

- **CR-05** Hess Village Paid Duty Policing (Net \$50K) Deferred - pending information from staff regarding the actual costs for the Hess Village paid duty policing in 2018.
- **BC-08** – Citizen Engagement and Marketing (Our Citizen Survey) (Net \$65K) Deferred - pending a report back from staff that provides alternative options for Committee's consideration.

2. Operating Impacts of Capital – Tabled Capital (Item 7.10)

3. Recommendation Report

4. Advisory Committees

Next Steps

February 25th – Budget GIC - Cancelled

February 28th – Budget GIC

- Living Wage
- Assessment Growth (FCS 19013)
- Vision Zero (PW19015)

March 1st – Budget GIC – Targeted Approval