

2018 Stretch Target Report Card

Stretch Targets	Lead Area(s)	Prior Year Performance (2018)	Cumulative Performance (2016-2018)	Current Year Trend (2019)	Current Status of Stretch Goal
Increase Hamilton's shovel-ready land supply 500 acres	Growth Management	302.5 acres (299 acres industrial, 3.5 acres commercial)	459.5 acres (395.5 acres industrial, 64 acres commercial)	146 acres	On Target
Add seven million square feet of new Industrial/Commercial space	Economic Development	955,000 square feet added 434,000 square feet of commercial 521,000 square feet of industrial	3,270,000 square feet added 1,309,000 square feet of commercial 1,961,000 square feet of industrial	A number of known projects expected to be realized in 2019 and 2020 should significantly contribute to the target.	In Progress
Generate a total of \$2 B in Industrial and Commercial construction value	Economic Development	\$265 M in estimated value \$125 M commercial \$140 M industrial	\$983 M in estimated value \$572 M commercial \$411 M industrial	There are a number of known projects expected to be realized in 2019 which should significantly contribute to the target.	In Progress
Triple the municipal tax assessment from Stelco lands	Economic Development	\$44.6 M total assessment CTN - \$5.6 M LTN - \$28.7 M LUN - \$10.3 M	(\$65.8 M) total assessment CTN - (\$1.5 M) LTN - (\$64.7 M) LUN - \$400 K	Stelco has purchased all of the lands from the Receiver and is aggressively working to put an industrial subdivision plan in place. The City is working with them to field enquiries.	Behind Target
Extend regular HSR service (connected to the broader BLAST network) to the interior of the Red Hill, Flamborough, and Stoney Creek Business Parks and offer 24/7 service to John C. Munro Hamilton International Airport	Transit	Small improvements made by HSR.	Small improvements made by HSR.	Major change is on hold until Area Rating is discussed during current term of council or other funding sources are identified.	In Progress
Reduce Hamilton's office vacancy rate to 7%	Economic Development	Downtown Urban Growth Centre Vacancy Rate of 12.7% in 2018.	A total reduction of 1.12% based on the reported vacancy rate of 13.82% in 2016.	Launching a multi-year campaign focused on highlighting Hamilton's commercial office opportunities.	In Progress
Add the following new Major economic development assets					
A major film studio	Tourism and Culture	Secured a brand new film business, Hamilton Film Studios, for a 6,000+ square foot business that offers green screen studio space and expendables (film shoot supplies).	Discussions and new enquiries with various developers/businesses wanting to build/open a full-service film studio in Hamilton who have filmed in the City within the last two years.	Continue to respond to an increase in number of business enquiries. Indications are reasonably strong for reaching this stretch target.	On Target
A data centre	Economic Development	Cryptoglobal, a company operating a cryptocurrency mining data centre, was established in Hamilton. Cryptoglobal was acquired by HyperBlock, a diversified cryptocurrency leader based in Toronto, Canada.	One data centre has been established (Cryptoglobal). Have received a number of investment inquiries; Met with Hamilton's public CTO's to assess co-location interest; Partnered with CIRC to conduct a feasibility study.	Pursuing new data centre leads.	ACHIEVED
An 800-1200 seat multi-use performance centre	Economic Development	Participated in discussions and responded to enquiries about locations for potential new venue. Mohawk College continued to market and upgrade the MacIntyre Centre to meet the identified needs for a multi-use space. The New Vision Music Hall project is another opportunity being pursued to meet this market need.	Participated in discussions, assisted with feasibility study and responded to enquiries about locations for potential new venue.	Continue to support efforts and enquiries.	On Target
A manufacturing incubation space	Economic Development	Innovation Factory, The Forge and the Centre for Integrated Transportation and Mobility will expand into a \$2.4 M, 10,000 square foot collaborative space at McMaster Innovation Park, providing access to advanced equipment for the design and building of innovative new products.	Funding was announced for the expanded 10,000 square foot facility in 2018, and work is scheduled to be complete in 2019.	The renovations to the new space at McMaster Innovation Park is underway and is anticipated to be completed in 2019.	ACHIEVED
Have ten local companies on the PROFIT Magazine "Fastest Growing Businesses" list	Economic Development	Hamilton had 12 companies on the list in 2018 - Nine companies on the Growth 500 list - Three companies on the Start-up 50 list	The number of Hamilton companies featured on the "Fastest Growing Businesses" list has tripled since 2016, growing from four companies to 12.	The "Hamilton Fast 40" will be run again in 2019 to identify candidates for the National Program.	ACHIEVED
Attract five major events (like the JUNOs) that generate a total combined economic impact of at least \$50 M	Tourism and Culture	Secured the 2019 RBC Canadian Open, the 2020 Canadian Country Music Week, and the 2023 RBC Canadian Open.	Secured North American Indigenous Games 2017 (selected sports and cultural festival) and Canadian Country Music Week (2018 and 2020) and the RBC Canadian Open (2019 and 2023).	Continuing to pursue additional major meetings and conventions, events and sports tournaments.	ACHIEVED
Achieve Intelligent Communities Forum Top 7 Ranking	City Wide	The City of Hamilton was announced a Top 7 Intelligent Community in February 2018 and participated in Intelligent Communities events in 2018, including hosting a conference. The City chose to not submit an application in 2018.	Hamilton did not submit an application in 2016 or 2018. Hamilton submitted an application in 2017 and was successful in being designated a Top 7 City based on that application.	The City of Hamilton is considering submitting an application in 2019.	ACHIEVED
Enhance Hamilton's Image as a Digital City by enabling access to broadband internet speeds of:					
250 megabit/second to all rural Hamilton	Chief Digital Officer	The City of Hamilton continued to participate in discussions with various internet infrastructure organizations and associated stakeholders to advocate for additional or expedited investments in infrastructure.	The City of Hamilton and the other Digital City partners are working on a collective strategy to advance the state of broadband and other internet infrastructure in Hamilton. Telecommunications companies continue to build infrastructure to support their customer base.	There will be a major announcement in 2019.	In Progress
1 gigabit/second to all urban Hamilton	Chief Digital Officer				In Progress
10 gigabit/second to all of our business parks and major commercial areas	Chief Digital Officer				In Progress