

Lump Sum Payment Formula Update for the Letter of Credit Policy

New Development (Per Hectare of Lot Area) (Rounded up to the nearest thousand)

	2003 Current Rate	2004 (2.0%)	2005 (2.5%)	2006 (2.5%)	2007 (2.0%)	2008 (2.0%)	2009 (2.0%)	2010 (2.0%)	2011 (2.0%)	2012 (2.0%)	2013 (1.2%)	2014 (2.5%)	2015 (1.5%)	2016 (2.1%)	2017 (2.1%)	2018 (2.1%)	2019 (3.0%)	New Rate
Residential	75,000	76,500	78,415	80,380	81,990	83,630	85,305	87,015	88,760	90,540	91,635	93,925	95,335	97,340	99,385	101,475	104,520	105,000
Industrial	25,000	25,500	26,140	26,795	27,335	27,885	28,445	29,015	29,600	30,195	30,560	31,325	31,795	32,465	33,150	33,850	34,870	35,000
Institutional	30,000	30,600	31,365	32,150	32,795	33,455	34,125	34,810	35,510	36,225	36,660	37,580	38,145	38,950	39,770	40,610	41,830	42,000
Commercial	75,000	76,500	78,415	80,380	81,990	83,630	85,305	87,015	88,760	90,540	91,630	93,925	95,335	97,340	99,385	101,475	104,520	105,000

New Development (Per Metre of Frontage) (Rounded up to the nearest hundred)

	2003 Current Rate	2004 (2.0%)	2005 (2.5%)	2006 (2.5%)	2007 (2.0%)	2008 (2.0%)	2009 (2.0%)	2010 (2.0%)	2011 (2.0%)	2012 (2.0%)	2013 (1.2%)	2014 (2.5%)	2015 (1.5%)	2016 (2.1%)	2017 (2.1%)	2018 (2.1%)	2019 (3.0%)	New Rate
Residential	800	820	845	870	890	910	930	950	970	990	1,005	1,035	1,055	1,080	1,105	1,130	1,165	1,200
Industrial	200	205	215	225	230	235	240	245	250	255	260	270	275	285	295	305	315	400
Institutional	600	615	635	655	670	685	700	715	730	745	755	775	790	810	830	850	875	900
Commercial	600	615	635	655	670	685	700	715	730	745	755	775	790	810	830	850	875	900

New Development (Minimum Security Amount) (Rounded up to the nearest thousand)

2003 Current Rate	2004 (2.0%)	2005 (2.5%)	2006 (2.5%)	2007 (2.0%)	2008 (2.0%)	2009 (2.0%)	2010 (2.0%)	2011 (2.0%)	2012 (2.0%)	2013 (1.2%)	2014 (2.5%)	2015 (1.5%)	2016 (2.1%)	2017 (2.1%)	2018 (2.1%)	2019 (3.0%)	New Rate
50,000	51,000	52,275	53,585	54,660	55,755	56,875	58,015	59,180	60,365	61,090	62,620	63,560	64,895	66,260	67,655	69,685	70,000

Figure 1

Lump Sum Payment Formula Update for the Letter of Credit Policy

Additions/ Alterations (Per Hectare of Lot Area) (Rounded up to the nearest thousand)

	2003 Current Rate	2004 (2.0%)	2005 (2.5%)	2006 (2.5%)	2007 (2.0%)	2008 (2.0%)	2009 (2.0%)	2010 (2.0%)	2011 (2.0%)	2012 (2.0%)	2013 (1.2%)	2014 (2.5%)	2015 (1.5%)	2016 (2.1%)	2017 (2.1%)	2018 (2.1%)	2019 (3.0%)	New Rate
Residential	38,000	38,760	39,730	40,725	41,540	42,375	43,225	44,090	44,975	45,875	46,430	47,595	48,310	49,325	50,365	51,425	52,970	53,000
Industrial	12,500	12,750	13,070	13,400	13,670	13,945	14,225	14,510	14,805	15,105	15,290	15,675	15,915	16,250	16,595	16,945	17,455	18,000
Institutional	15,000	15,300	15,685	16,080	16,405	16,735	17,070	17,415	17,765	18,125	18,345	18,805	19,090	19,495	19,905	20,325	20,935	21,000
Commercial	38,000	38,760	39,730	40,725	41,540	42,375	43,225	44,090	44,975	45,875	46,430	47,595	48,310	49,325	50,365	51,425	52,970	53,000

Additions /Alterations (Per Metre of Frontage) (Rounded up to the nearest hundred)

	2003 Current Rate	2004 (2.0%)	2005 (2.5%)	2006 (2.5%)	2007 (2.0%)	2008 (2.0%)	2009 (2.0%)	2010 (2.0%)	2011 (2.0%)	2012 (2.0%)	2013 (1.2%)	2014 (2.5%)	2015 (1.5%)	2016 (2.1%)	2017 (2.1%)	2018 (2.1%)	2019 (3.0%)	New Rate
Residential	400	410	425	440	450	460	470	480	490	500	510	525	535	550	565	580	595	600
Industrial	100	105	110	115	120	125	130	135	140	145	150	155	160	165	170	175	185	200
Institutional	300	310	320	330	340	350	360	370	380	390	395	405	415	425	435	445	460	500
Commercial	300	310	320	330	340	350	360	370	380	390	395	405	415	425	435	445	460	500

Additions / Alterations (Minimum Security Amount) (Rounded up to the nearest thousand)

2003 Current Rate	2004 (2.0%)	2005 (2.5%)	2006 (2.5%)	2007 (2.0%)	2008 (2.0%)	2009 (2.0%)	2010 (2.0%)	2011 (2.0%)	2012 (2.0%)	2013 (1.2%)	2014 (2.5%)	2015 (1.5%)	2016 (2.1%)	2017 (2.1%)	2018 (2.1%)	2019 (3.0%)	New Rate
25,000	25,500	26,140	26,795	27,335	27,885	28,445	29,015	29,600	30,195	30,560	31,325	31,795	32,465	33,150	33,850	34,865	35,000

Figure 2