CITY OF HAMILTON MOTION

Council Date: February 13, 2019

MOVED BY COUNCILLOR B. CLARK.....

SECONDED BY COUNCILLOR.....

Government's Policy Regarding Any Cost Escalation Above the Committed \$1billion for the Hamilton LRT

WHEREAS, Metrolinx has steadfastly refused to provide an update of the projected LRT capital costs;

WHEREAS, the Ministry of Transportation provides the oversight and funding to Metrolinx;

WHEREAS, the Canada cumulative increase in the cost of living since 2007 has been 19.11% Source: https://www.bankofcanada.ca/rates/related/inflation-calculator/; and,

WHEREAS, the Ontario cumulative increase in the cost of living since 2007 has been 21.12% Source:<u>http://inflationcalculator.ca/ontario/;</u>

THEREFORE, BE IT RESOLVED:

- (a) That the Hamilton City Council request that the Honourable Jeff Yurek, Minister of Transportation, provide written correspondence to the Mayor and Hamilton City Council clarifying the current government's policy regarding any cost escalation above the committed \$1billion and who pays for any increase in costs; and,
- (b) That the City Clerk be directed to include this resolution in the correspondence to the Minister of Transportation.