

**RECALCULATION OF THE 10 YEAR
LOCAL TRANSIT STRATEGY
GENERAL ISSUES COMMITTEE
MARCH 22, 2019**

FUNDING APPROVED PLAN - Service & Operating

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	10 Year Total	
		Deficiencies	Standards										
				Growth									
					Modal Split								
SERVICE													
Hours (000's)	814	16	34	34	39	299						422	
Annual Operating (000's)	\$88,000	\$2,000	\$4,000	\$4,000	\$4,500	\$36,500						\$51,000	
Full Time Equivalents	644	16	34	26	30	230						336	
Fleet	221	14	11	5	11	85						126	
Fares	\$2.00	\$0.15	\$0.15	\$0.10	\$0.10	TBD							
OPERATING													
Service Expenditures (000's)		\$800	\$3,500	\$4,800	\$4,500	\$5,500	\$6,000	\$6,000	\$6,000	\$6,500	\$6,500		
Fare Revenues (000's)		-\$1,245	-\$3,203	-\$3,153	-\$3,227	-\$1,780	-\$2,690	-\$2,787	-\$2,837	-\$2,993	-\$3,113		
Transfer to Reserve (\$000's)		\$445	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		
Levy (000's)		\$0	\$297	\$1,647	\$1,273	\$3,720	\$3,310	\$3,213	\$3,163	\$3,507	\$3,387		
Annual Change to Levy		0.0%	0.0%	0.2%	0.1%	0.4%	0.4%	0.4%	0.3%	0.4%	0.4%		
Revenu/Cost Ratio		46.4%	47.7%	46.6%	46.8%	45.0%	43.9%	43.1%	42.4%	41.7%	41.1%		

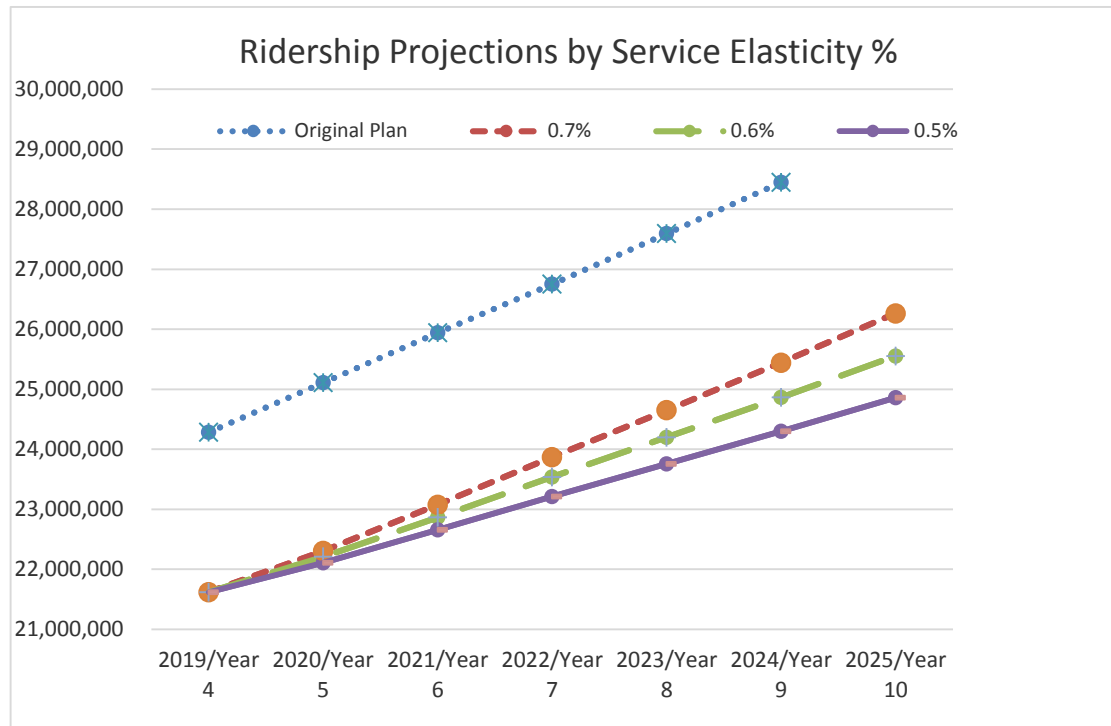
- **Approved in principle at March 11, 2015 Council.**

FINANCIAL RESULTS FROM 2015 THROUGH TO 2018

2015-2018 10 Year Local Transit Strategy

	Service Expenditures(000's)	Fare Revenue (000's)	Net Levy (000's)	Ridership
Original Plan	\$14,045	(\$10,829)	\$3,216	23,403,024
Actual	\$8,260	(\$6,563)	\$1,697	21,522,471

RIDERSHIP PROJECTIONS



SERVICE EXPENDITURES, FARE REVENUE AND NET LEVY IMPACT FOR REMAINDER OF THE 10 YEAR LOCAL TRANSIT STRATEGY

2019 - End 10 Year Local Transit Strategy

	Service Expenditures(000's)	Fare Revenue (000's)	Net Levy (000's)	Ridership Increase
Original Plan*	\$37,400	(\$18,900)	\$18,500	5,042,575
Service Elasticity 0.7%	\$42,562	(\$23,285)	\$19,277	4,741,809
Service Elasticity 0.6%	\$42,562	(\$21,562)	\$21,000	4,031,581
Service Elasticity 0.5%	\$42,562	(\$19,879)	\$22,683	2,776,103

* Original plan includes 39,000 less service hours due to pause in 2017

ANTICIPATED IMPACT OF THE RECALCULATION OF THE 10 YEAR LOCAL TRANSIT STRATEGY

Original Plan Service Elasticity 0.8% versus Recalculated Service Elasticity 0.5% (000's)

	Plan (2015 - 2018)	Elasticity 0.8% Original Remaining Plan	Total A	Actuals (2015 - 2018)	Elasticity 0.5% Recalculated Remaining Plan	Total B	Impact B-A
Service Expenditures	\$14,045	\$37,400	\$51,445	\$8,260	\$42,562	\$50,822	-\$623
Fare Revenues	(10,829)	(18,900)	(29,729)	(6,563)	(19,879)	(26,442)	3,287
Net Levy	3,216	18,500	21,716	1,697	22,683	24,380	2,664

THANK YOU!