

HAMILTON POLICE SERVICES BOARD

- INFORMATION -

DATE: 2019 April 11
REPORT TO: Chair and Members
Hamilton Police Services Board
FROM: Eric Girt
Chief of Police
SUBJECT: *Year-End Report: Police Auction Revenue – 2018*
PSB 19-004a

BACKGROUND:

Police Auctions Canada is contracted to the Hamilton Police Service to provide re-sale services for found and seized property eligible for public auction. Items are sold on the Police Auctions website, 'as-is' with no reserve bids.

At the end of each month, the contractor provides the Service with a detailed listing of the successful bids for each item sold, including the purchaser's information. The contractor withholds a portion of the sale as their approved commission.

In 2018, the Service received \$29,633.43 in net revenue from auction sales of disposed property made from January to December. Due to an accounting error, this number was originally reported to the Board in February 2018 in PSB #19-004 as \$31,195.24. All revenue received from net sales is deposited to the Chief's Auction Account.



Eric Girt
Chief of Police

EG/PB

cc: Anna Filice, Chief Administrative Officer
Peter Bailey, Manager – Records Business Centre/Property