



# Ancaster Tennis Club Inc. Proposed Dome

# Total Project Cost Comparison

## Purchase Dome out-right

• Studies and fees	\$55,775
• Site servicing	\$54,625
• Foundation construction	\$258,750
• Connection clubhouse/Dome	\$11,500
• Purchase of Dome	
Including LED lights	<u>\$465,261</u>
Total:	<b>\$845,911</b>

## Leasing Dome for 10 years

• Studies and Fees	\$55,775
• Site servicing	\$54,625
• Foundation construction	\$258,750
• Connection clubhouse/Dome	\$11,500
• Pre-lease payments	<u>\$207,000</u>
Sub-total:	\$587,650
Ten year leasing cost Dome/11%	<u>\$600,000</u>
Total:	<b>\$1,187,650</b>

**Difference : \$341,739**

# Funding

## For Dome Purchase

• Total project cost	\$845,911
• Less: ATC cash on hand: \$100,000	
Loan from 50 members: \$100,000	
City loan: <u>\$290,000</u>	
Sub-total: \$490,000	<u>\$490,000</u>
Shortfall:	\$355,911
Trillium Grant:	\$150,000
Future Fund:	<u>\$205,911</u>
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## For Leasing Dome

• Total project cost:	\$1,187,650
• Less: ATC cash on hand: \$100,000	
Loan from 50 members: \$100,000	
City loan: <u>\$290,000</u>	
Sub-total: \$490,000	<u>\$490,000</u>
Shortfall:	\$697,650
Trillium Grant:	\$150,000
Future Fund:	\$205,911
* Court fees and increased memberships	<u>\$341,739*</u>
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