

# CITY OF HAMILTON

## M O T I O N

Council: July 12, 2019

**MOVED BY COUNCILLOR L. FERGUSON.....**

**SECONDED BY COUNCILLOR .....**

**Amendment to Item 5 of the Public Works Committee Report 18-008 respecting the Ancaster Tennis Bubble (PW17089(a))**

WHEREAS, on June 13, 2018, Hamilton City Council ratified Item 5 of the Public Works Committee Report 18-008, which included amendments to the recommendations of Report PW17089(a) – Ancaster Tennis Bubble, approving funding towards the installation of a tennis dome in the form of an interest- bearing loan in the amount \$290,000 for the Ancaster Tennis Club;

WHEREAS, the Ancaster Tennis Club is a not-for-profit organization that has requested the \$290,000 interest-bearing loan be changed to an interest-free loan to assist with funding the installation of a tennis dome;

WHEREAS, the City's External Loan Guidelines provides for interest-free loans to organizations for upgrades or enhancements to City-owned facilities or properties; and,

WHEREAS, this loan would be in accordance with the City's External Loan Guidelines for loans to not-for-profit organizations;

THEREFORE, BE IT RESOLVED:

- (a) That sub-section (c) to Item 5 of the Public Works Committee Report 18-008, respecting Report PW17089(a) – Ancaster Tennis Bubble, which was approved by Council on June 13, 2018, be amended by adding the words "interest free", to read as follows:
  - (c) That staff be directed to negotiate a change to the licensing agreement between the Ancaster Tennis Club (ATC) and the City to reflect a City ***interest free*** loan to the ATC of \$290,000; and
- (b) That sub-section (e) be added to Item 5 of the Public Works Committee Report 18-008, respecting Report PW17089(a) – Ancaster Tennis Bubble, which was approved by Council on June 13, 2018, as follows:

- (e) ***That the annual repayment on the interest-free loan, provided to the Ancaster Tennis Club for the installation of a tennis dome, in the amount of \$290,000, to be paid in the amount of \$19,333.33 over 15 years on the anniversary dates of the loan advance.***

The Main Motion, ***as amended***, to read as follows:

**5. Ancaster Tennis Bubble (PW17089(a)) (Ward 12) (Item 8.1)**

- (a) That Report PW17089(a), respecting the Ancaster Tennis Bubble, be received;
- (b) That approval be given for the City's Capital Cost of \$60,000 be funded from the unallocated Capital Reserve;
- (c) That staff be directed to negotiate a change to the licensing agreement between the Ancaster Tennis Club (ATC) and the City to reflect a City ***interest free*** loan to the ATC of \$290,000;
- (d) That the Ancaster Tennis Club pay the \$190,000 in annual operating costs; and,
- (e) ***That the annual repayment on the interest-free loan, provided to the Ancaster Tennis Club for the installation of a tennis dome, in the amount of \$290,000, to be paid in the amount of \$19,333.33 over 15 years on the anniversary dates of the loan advance.***