

David Carter

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GIC Update

June 19, 2019



+ First, Thank You



- Of course, your financial contribution of \$50k
- Support from
 - The Mayor, and Councilors
 - City Managers Office
 - Economic Development Team
 - Small Business Enterprise Centre
 - EcDev Team
 - Public Works

+ Innovation Factory



We meet with over 400 companies/yr. Depending on stage we support them with ...

- Programming/education
- 1-1 mentorship
- PR
- investment support (we do not fund directly)
- Introductions
- Research (via a Provincial program)

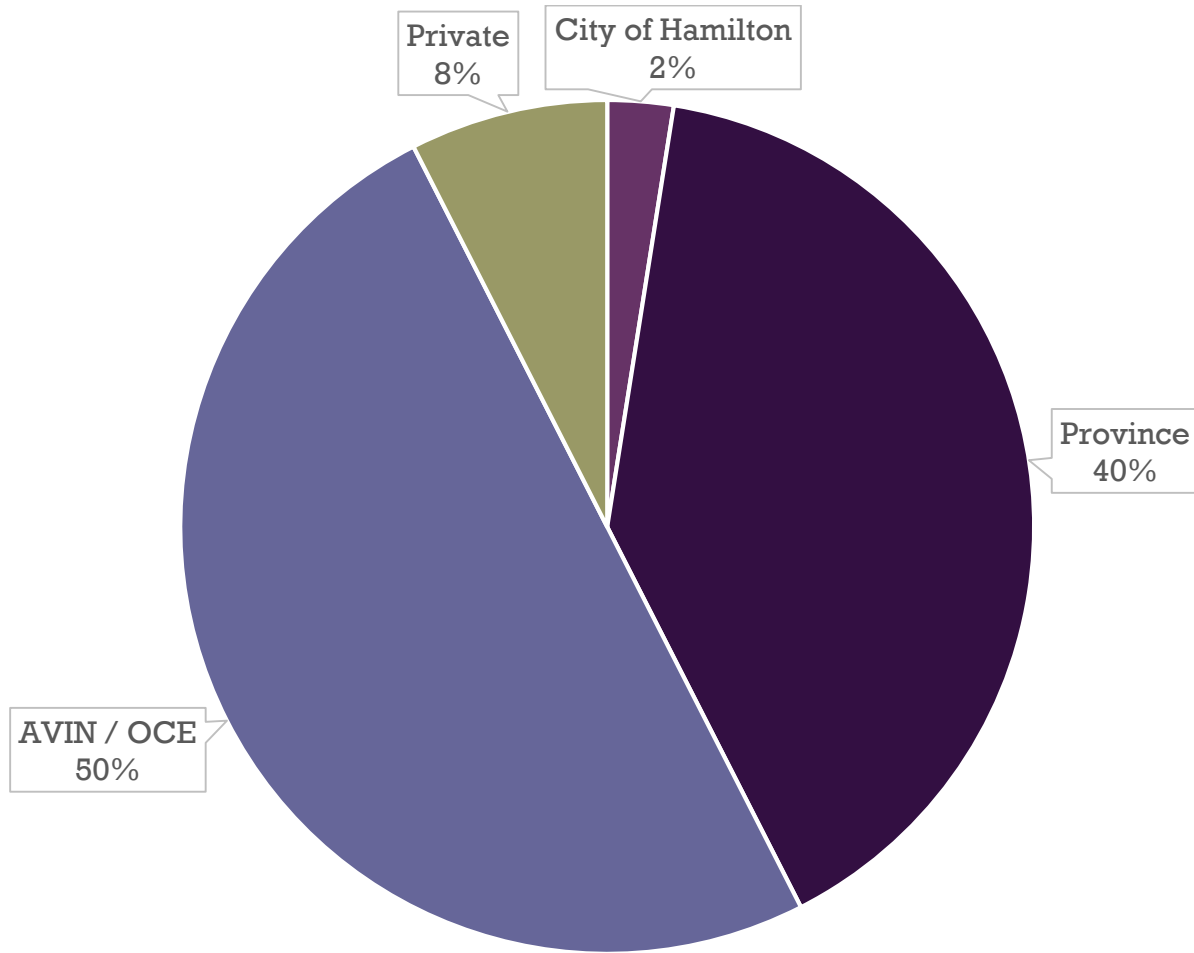
Manage and Support the Ecosystem

- Track funding across all sectors
- Attract funding for Hamilton based programs
- New Companies, Successes
- Resources
- Attract local funding



Funding

Approximately \$2million annually + \$1million in-kind





City of Hamilton Investment \$50k



- Every \$1 invested by COH has been matched with \$40 in other funding
- Our \$2m budget is predominantly spent in Hamilton
 - Staff
 - Office Space
 - Goods and Services
- Recent Equipment purchase from Nokia is being put into Hamilton City infrastructure.
- That investment attract hundreds of millions in funding to our start-ups



A Typical Client Infographic

home



Sample Company

Life Sciences & Advanced Health - Medical Devices

\$11,840	Consulting
\$132,800	Research
\$144,640	Total Contribution

15 Introductions

Established: 2016-10-05
Stage: Stage 2 - Validation
Revenue: 25,008

Founder:
 Founder 1 Name
 Founder 2 Name

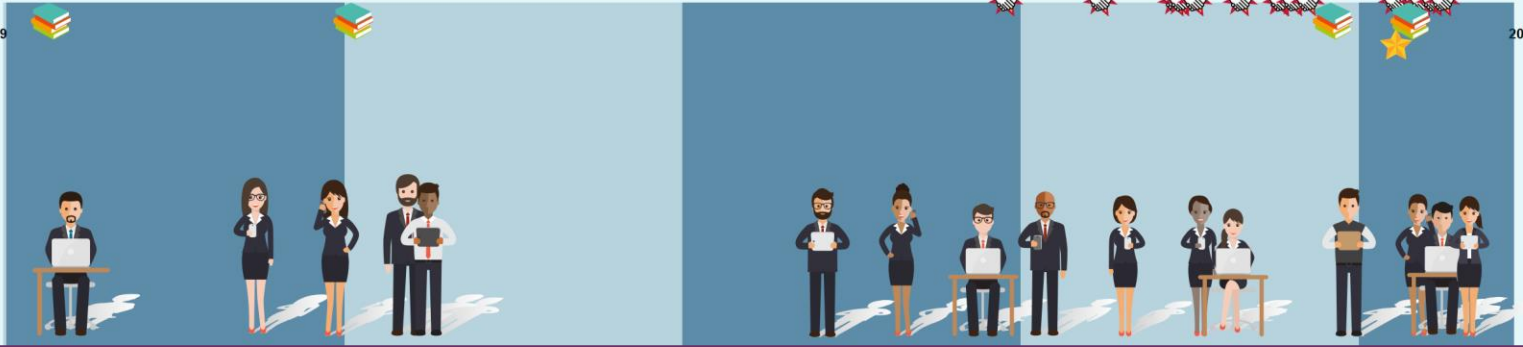
Funding:
 1,651,000

Staff:
 FT 13 / PT 1



2014-12-29

2019-06-17



+ By the Numbers



1,920	clients
20,861	hours of meetings
27,458	event attendees
1,594	introductions (tracked since June 1, 2017)
\$345m	in funding to our ecosystem *

* Does not mean Innovation Factory lead funding activities.

A Quick Landscape Tour



COMMUNITECH



THE FORGE



Software Hamilton



Canada



co/motion



AngelONE
Spreading Our Wings

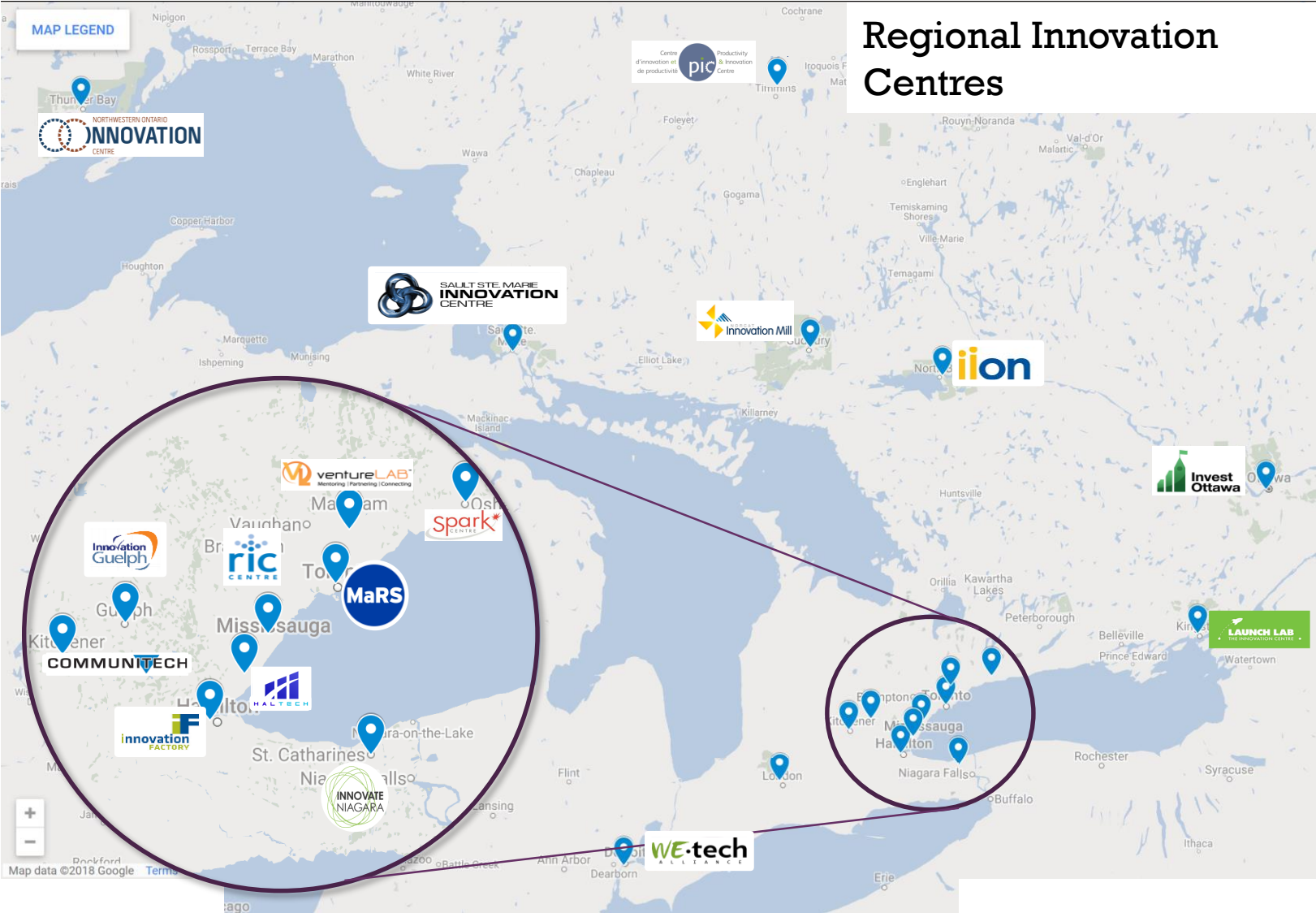
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techalliance
of southwestern ontario



Regional Innovation Centres



+ Our Landscape



Ontario Centres of Excellence
Where Next Happens





What if you didn't support us



- Province would likely consolidate us into MaRS (Toronto) or Communitech (Waterloo)
- No advocates for program funding to Hamilton specifically
- No tracking of regional outcomes
- \$2m in annual centre funding spent in another community.
- No regional events like Lions Lair
btw: Gala is **September 26, 2019**



LiON'S LAIR
Hamilton Chamber of Commerce & Innovation Factory



Thank You

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