

City of Hamilton Debt Policy: Ratios

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019 Estimate</u>
<u>Affordability:</u>						
Debt Per Capita	\$803.33	\$710.04	\$850.86	\$742.07	\$848.78	\$746.95
Debt Per Capita Year Over Year (% Change)	14.5%	-11.6%	19.8%	-12.8%	14.4%	-12.0%
Debt Per Household	\$1,984.55	\$1,747.00	\$2,085.23	\$1,812.52	\$2,066.38	\$1,812.72
Debt Per Household Year Over Year (% Change)	14.0%	-12.0%	19.4%	-13.1%	14.0%	-12.3%
Debt Service Charges Per Capita	\$97.50	\$112.08	\$109.93	\$120.86	\$99.34	\$114.72
Debt Service Charges Per Capita Year Over Year (% Change)	-13.8%	15.0%	-1.9%	9.9%	-17.8%	15.5%
<u>Sustainability:</u>						
Debt Service Charges(Net) As A % of City Own Source Revenue	4.4%	4.8%	4.7%	5.1%	4.2%	4.8%
Debt Service Charges(Net) As A % of the Municipal Levy	7.0%	7.7%	7.4%	8.2%	6.6%	7.5%
Debt to City Own-Source Revenue	36.0%	30.4%	36.0%	31.3%	35.9%	31.2%
Debt to Operating Revenue (Standard & Poor's)	31.0%	26.0%	31.0%	26.6%	29.3%	24.9%
Debt to Total Reserves and Reserve Funds	0.50	0.42	0.52	0.42	0.51	0.55
Cash & Liquid Assets to Debt Service Charges	1461%	1029%	1282%	1173%	1509%	1355%
Cash & Liquid Assets minus Debt	\$338,993,554	\$243,877,069	\$310,305,423	\$380,434,530	\$371,700,147	\$467,570,859
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019 Estimate</u>
<u>Goals:</u>						
Tax & Rate Supported Debt as a % of City Own-Source Revenue <i>Maximum (60%)</i>	24.0%	20.1%	26.7%	23.2%	29.4%	24.4%
DC Supported Debt as a % of Total DC Eligible Costs <i>Maximum (25%)</i>	2.9%	2.6%	2.3%	2.0%	1.4%	1.1%
<u>Statutory Limits:</u>						
Debt Service Charges as a % of City Own-Source Revenue (ARL) <i>Limit (25%)</i>	4.4%	4.8%	4.7%	5.1%	4.2%	4.8%
Total Variable Rate Debt as a % of Outstanding Total Debt <i>Limit (15%)</i>	9.5%	9.3%	6.5%	6.1%	4.7%	4.7%