

**2018 RESERVE REPORT
RESERVES RECOMMENDED FOR CLOSURE**

Reserve #	Description	Balance Dec 31/2018 \$	Projected Balance Dec 31/2019 \$	Transfer to Reserve #/ Project #	Description	Reason for Closure
<u>Healthy and Safe Community Reserves</u>						
104060	Golf Course Improvement Reserve	0	0	N/A	N/A	In 2018, the golf program was transferred from Public Works to Healthy and Safe Communities. After review of the golf program, staff in Healthy and Safe Communities Department has recommended this reserve for closure. Currently, the program does not run a surplus. Therefore, there is no dedicated funding source to maintain reserve sustainability. In years past, there has been minimal activity in this reserve. Closure of this reserve is consistent with Recommendation 4 of Appendix "A" to Report AUD17011 which recommends closure of low balance low activity reserves.
<u>Police Reserves</u>						
104056	Investigative Services Division (ISD) Reserve	152,797	0	N/A	N/A	This one-time reserve was established through year end police budget surpluses to act as a funding source for the ISD Building. Construction on the ISD building is well underway and the reserve has been fully utilized, with all funds transferred to the ISD project ID. Given the one-time reserve has served its purpose, it is recommended for closure.
<u>Transit Reserves</u>						
108027	Province of Ontario Transit Capital Grant	0	0	N/A	N/A	This one time reserve was established through PW08030 as a result of a grant from the Province in order to fund transit capital expansion and improve accessibility. As of 2018, all funds in this one time reserve have been spent. The reserve is recommended for closure.

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<u>Development Charge Reserves</u>						
110216	Special Area Charge Binbrook	4,381	0	N/A	N/A	The City has fully recovered the remaining outstanding Binbrook SAC balance (Phase 1) and the SAC is no longer collected. This one-time reserve has fulfilled its purpose and is recommended for closure. NOTE: For reporting purposes, this reserve as well as other Development Charge Reserves are "rolled up" under 999998 Developer Recoveries Reserves in the Reserve Book.
<u>Stabilization Reserves</u>						
110043	Commodity (Fuel) Stabilization Reserve	896,476	917,095	110046	Tax Stabilization Reserve	The Commodity Reserve was established in 2011 (Report FCS11032, GIC meeting of April 11, 2011) for the purpose of providing a contingency towards spikes in fuel prices being seen in 2011. Despite fluctuations in energy prices, the City departments have absorbed surpluses and deficits on an annual basis and have not used this reserve. Closure of this reserve is consistent with Recommendation 4 of Appendix "A" to Report AUD17011 which recommends closure of low balance low activity reserves.