

**PHYSICIAN RECRUITMENT & RETENTION PROGRAM**  
**YEAR 16 (2019) BUDGET TO ACTUALS COMPARISON**  
**For the Period December 1, 2018 to June 30, 2019**

Updated - August 20, 2019

Includes Actuals up to June 30, 2019

	<b>Year 15 BUDGET</b>	<b>Year 15 BUDGET</b>	<b>Year 15 ACTUALS</b>	<b>Year 15 VARIANCE under/(over)</b>
	<b>Dec 1/18 to Nov 30/19</b>	<b>Dec 1/18 to June 30/19</b>	<b>Dec 1/18 to June 30/19</b>	<b>Dec 1/18 to June 30/19</b>
<b>Balance Carried Forward</b>	<b>\$ 428,186</b>	<b>\$ 428,186</b>	<b>\$ 428,186</b>	<b>0</b>
<b><u>Revenue</u></b>				
City of Hamilton	75,000	75,000	0	-75,000
McMaster University	25,000	25,000	0	-25,000
St. Joseph's Healthcare	20,000	20,000	20,000	0
Hamilton Health Sciences	20,000	20,000	0	-20,000
Dept of Family Medicine	15,000	15,000	7,500	-7,500
Hamilton Family Health Team	25,000	25,000	0	-25,000
	<b>\$ 180,000</b>	<b>180,000</b>	<b>27,500</b>	<b>-152,500</b>
<b><u>Operating Expenses</u></b>				
Wages & Benefits	127,151	74,171	71,043	3,128
Support Staff	52,226	30,465	29,545	920
Office Expenses	7,956	4,641	5,716	(1,075)
Printing / Communications	2,229	1,300	234	1,066
Travel Expenses	6,131	3,576	1,493	2,083
Promotional Items	2,122	1,238	100	1,138
Events /Meals/Functions	530	309	149	160
Community Visit Program	520	303	-	303
Medical Conferences & Job Fairs	8,524	4,972	5,179	(207)
Advertising / Public Relations	2,122	1,238	791	447
		-		
	<b>\$ 209,510</b>	<b>122,214</b>	<b>\$ 114,250</b>	<b>\$ 7,964</b>
<b>Net - Funding Surplus (Shortfall)</b>	<b>\$ 398,676</b>	<b>\$ 485,972</b>	<b>\$ 341,436</b>	

**In-kind contributions**

Hamilton Academy of Medicine	2,333
Hamilton Chamber of Commerce	15,000
<b>Total In-kind Contribution</b>	<b>17,333</b>

**Note**

Expenses & revenues based on information received as of the date of update.