

Canada-Ontario Community Housing Initiative
and
Ontario Priorities Housing Initiative
"Investment Plan"

Planned Financial Commitments By Year

Complete the following table to indicate how much of your annual allocation you plan to commit to each program component in each year of COCHI and OPHI. Documentation required for a commitment is outlined in the Program Guidelines.

Enter the full amount of funding to be committed in the year in which you plan to make the commitment.

Enter the amount to be used as administration fees for each year. Administration fees cannot exceed 5% of your annual funding allocation.

COCHI		OPHI/COCHI Planned Financial Commitment - \$			TOTAL
		YEAR 1	YEAR 2	YEAR 3	
		2019-20	2020-21	2021-22	
SM allocation for each fiscal year		\$ 1,231,970.00	\$ 1,430,467.00	\$ 2,784,874.00	\$ 5,447,311.00
Capital Components					
New Build					\$ -
Repair		\$ 920,371			\$ 920,371.00
Operating Components					
Rent Supplement		\$ 250,000	\$ 1,008,944	\$ 1,775,635	\$ 3,034,579.00
Transitional Operating Funding			\$ 350,000	\$ 870,000	\$ 1,220,000.00
SM Administration Fees	% of Allocation				
SM Administration Fees	5%	\$ 61,599	\$ 71,523	\$ 139,239	\$ 272,361.00
Total COCHI		\$ 1,231,970	\$ 1,430,467	\$ 2,784,874	\$ 5,447,311
OPHI					
SM allocation for each fiscal year		\$ 4,611,100	\$ 2,388,900	\$ 3,719,100	\$ 10,719,100
Capital Components					
Rental Housing		\$ 4,380,545		\$ 2,280,525	\$ 6,661,070
Homeownership		\$ -	\$ -	\$ -	\$ -
Ontario Renovates		\$ -	\$ 1,619,475	\$ 602,620	\$ 2,222,095
Operating Components					
Rental Assistance					
Rent Supplement		\$ -	\$ -	\$ -	\$ -
Housing Allowance - Direct Delivery		\$ -	\$ 650,000	\$ 650,000	\$ 1,300,000
Housing Allowance - Shared Delivery		\$ -	\$ -	\$ -	\$ -
Housing Support Services		\$ -	\$ -	\$ -	\$ -
SM Administration Fees	% of Allocation				
SM Administration Fees	5%	\$ 230,555	\$ 119,425	\$ 185,955	\$ 535,935
Total OPHI		\$ 4,611,100	\$ 2,388,900	\$ 3,719,100	\$ 10,719,100
TOTAL PROGRAM ALLOCATION		\$ 5,843,070	\$ 3,819,367	\$ 6,503,974	\$ 16,166,411