



Request: That City of Hamilton council direct staff to negotiate a formal long term lease agreement with Cardus regarding the Balfour estate.

Cardus: local roots, national impact



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impact

HAMILTON  **TATOR**

AM900
HAMILTON'S NEWS TALK LEADER
CHML

 **amiltonNews.com**

Thanks



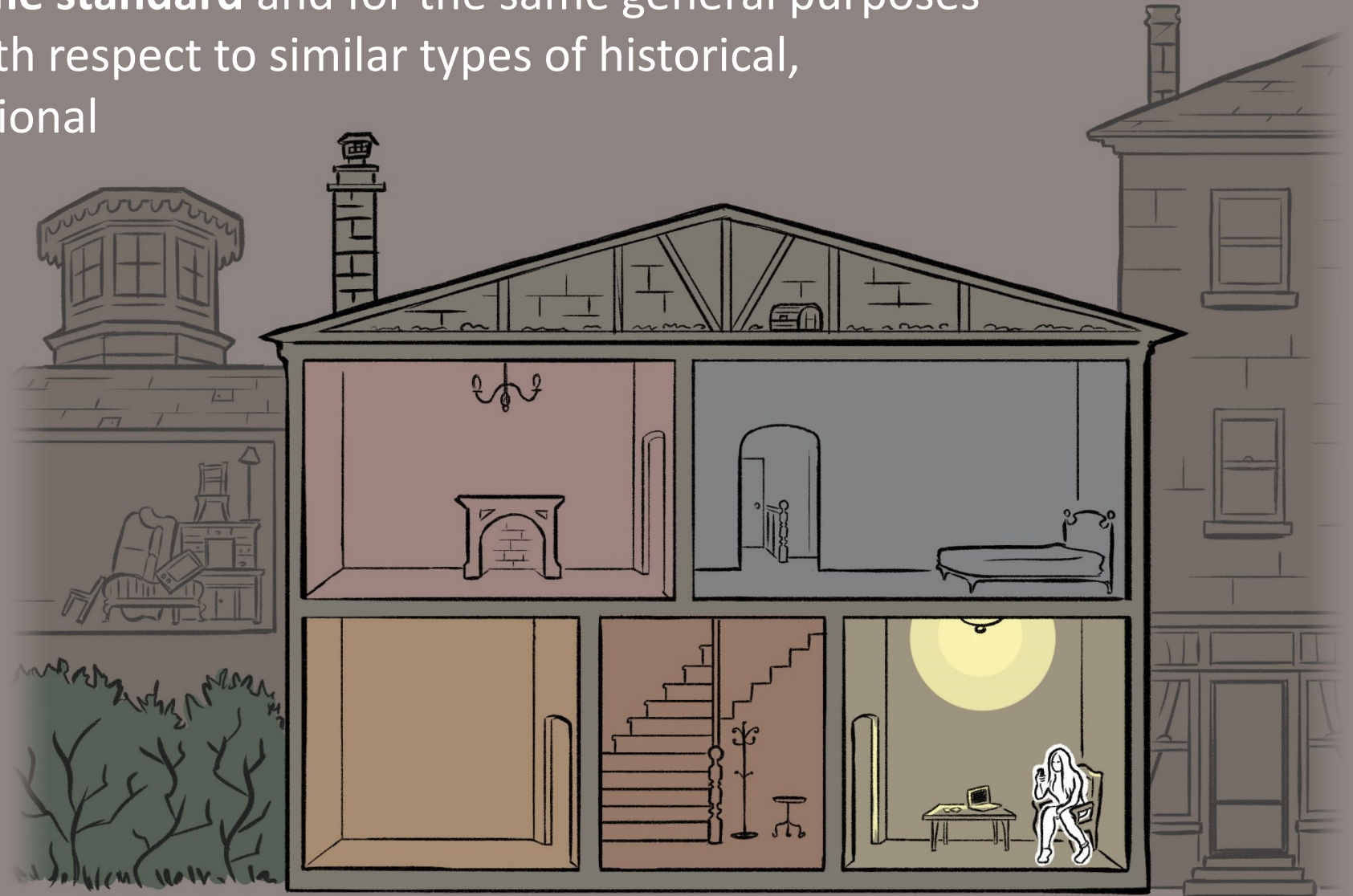
Challenge



Challenge



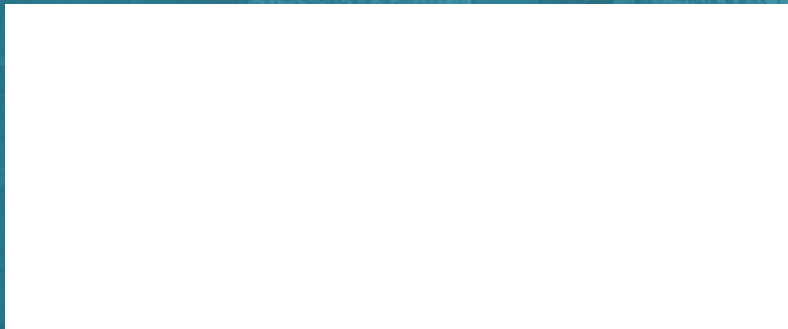
The City hereby agrees with the Foundation to **develop**, maintain, preserve, administer and supervise the property **in the same manner, to the same standard** and for the same general purposes as the City does with respect to similar types of historical, residential, recreational and park lands...”





#OpenBalfour Partners

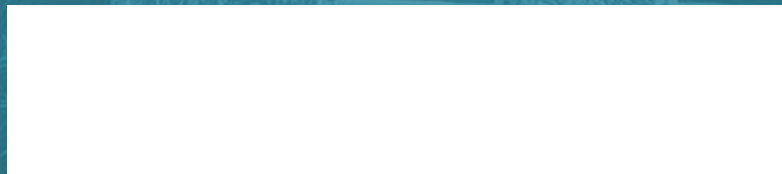
Philanthropic Lead



Lead

CARDUS

Construction Partner



Architect



Summary

- ✓ Protect heritage
- ✓ Public access
- ✓ Private funding
- ✓ Local jobs

- ✓ City support
- ✓ Taxpayer savings
- ☐ **Council approval**



In 2039

- Cardus hands back a beautiful and restored property
- Cost to City of Hamilton 2019–2039: **\$0**

Seize the Opportunity



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